

Accrual Basis

Saxony HOA
HOA Balance Sheet

May 31, 20

AS OF MAY 31, 2020

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	15,495.91
1stBank Reserve CD	51,298.74
1stBank Reserve MM Account	22,064.11

Total Checking/Savings 88,858.76

Accounts Receivable

1200 - Accounts Receivable -980.00

Total Accounts Receivable -980.00

Total Current Assets 87,878.76

TOTAL ASSETS 87,878.76

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 2,484.17

Total Accounts Payable 2,484.17

Total Current Liabilities 2,484.17

Total Liabilities 2,484.17

Equity

1110 - Retained Earnings 62,123.14

Net Income 23,271.45

Total Equity 85,394.59

TOTAL LIABILITIES & EQUITY 87,878.76