

Accrual Basis

**Saxony HOA**  
**HOA Balance Sheet**  
May 31, 19  
**AS OF May 31, 2019**

**ASSETS**

**Current Assets**

**Checking/Savings**

1stBank Operating account	8,303.95
1stBank Reserve CD	50,071.97
1stBank Reserve MM Account	<u>25,988.03</u>

**Total Checking/Savings** 84,363.95

**Accounts Receivable**

1200 - Accounts Receivable	<u>-1,685.00</u>
----------------------------	------------------

**Total Accounts Receivable** -1,685.00

**Total Current Assets** 82,678.95

**TOTAL ASSETS** 82,678.95

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 - Accounts Payable	<u>2,718.39</u>
-------------------------	-----------------

**Total Accounts Payable** 2,718.39

**Total Current Liabilities** 2,718.39

**Total Liabilities** 2,718.39

**Equity**

1110 - Retained Earnings 65,280.33

Net Income 14,680.23

**Total Equity** 79,960.56

**TOTAL LIABILITIES & EQUITY** 82,678.95