

# Saxony Homeowners Association, Inc.

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March 11, 2019

Minutes of Saxony HOA Board

## Attendance

President – Barbara Chamberlain

Secretary/Treasurer – Dennis Bierschbach

Vice-President – Jose Vallejo

Manager - David Littler, Peak to Peak Property Management, LLC

Guest – Steve Smith, Bloom Floralscapes

Homeowner guests – None

Quorum present - yes

Meeting called to order by President Chamberlain at 10:04 AM.

## Action items-

1. The minutes of the previous Board meeting (01-14-2019) were reviewed and approved as written. They will be posted to the Saxony website:

<http://www.peaktopeakmgt.com/pages/associations/saxony/index.html>

2. The 2019 year-to-date financial reports (01/01/2019 through 01/31/2019 and 01/01/2019 through 02/28/2019) by Peak to Peak Property Management along with the bank statements dated January 31, 2019 and February 28, 2019 were reviewed and accepted as presented. Financial documents posted on the Saxony website will include the balance sheet, profits and losses vs Budget for the current periods, as well as year-to-date.

3. The landscape contract with Bloom Floralscapes for 2019 which had been received prior to the meeting was reviewed and discussed with Mr. Smith who was in attendance. The reasons for the increase over 2018 were explained by Mr. Smith and understood by the Board. Further, expectations regarding various elements of the contract were discussed and clarified. A motion was made by President Chamberlain and seconded by VP Vallejo to approve the Bloom landscape contract for 2019 in the amount of \$15,848, the motion was approved by a 3 – 0 vote.

4. Dave Littler advised that First Bank where the Association maintains its operating account as well as its reserve money market account was offering CD rates 2.5% for a one year term, which was much higher than the money market rates. The Reserve balance at the end of February was \$71,174, after evaluation of the potential need for short term flexibility, it was suggested that \$50,000 of this balance be invested in the CD. A motion was made by S/T Bierschbach and seconded by VP Vallejo to place \$50,000 in the higher yielding CD, the motion was approved by a 3 – 0 vote.

## Discussion items-

1. A tentative date of April 22, 2019 was discussed with Mr. Smith of Bloom to conduct a spring walk through of Saxony with the Manager and Board in order to identify items that they need to repair as a result of damage done during the winter snow plowing. In addition potential landscape improvement items may be identified for them to propose for consideration.
2. It is anticipated that a review of potential tree trimming matters will be evaluated with Fielding Tree Care after the trees have leafed out. The proposal that was prepared by Fielding last fall will be considered based on the appearance of the trees at that time.
3. In light of the break in at the mail kiosk last year and recent suspicious activity in the neighborhood, the Board is evaluating the feasibility of options that may improve security at a reasonable cost.
4. The Board is considering the adoption of an Alternative Energy Policy to guide the process if owners were looking to install alternative energy products such as solar panels. The matter has been referred to legal counsel to provide a policy that would be appropriate for Saxony and be compliant with Colorado legislation.
5. The updated owner/resident directory which will include name and address of all owners will be sent out shortly after the Manager sends a draft to the Board for its review. However, contact information such as phone numbers and email addresses will only be listed for those that have previously given written consent to have this published. If the rental tenants desire to be included, they will need to provide the same written consent. The last directory that was distributed only included those that had voluntarily consented to have contact information shared.
6. The Board is reviewing the Saxony Architectural Review form with the intention of updating the information needed in order to obtain approval of exterior projects that owners may be planning on undertaking.
7. The Board has requested that Dave Littler follow up with the owners of residences that are being leased in order to update the various lease provisions in order to provide the information that is required by the Declarations. A form outlining the required information will be sent to owners that are renting their units to third parties.
8. Parking continues to be a problem, with some owners creating problems for other residences as well as creating problems when plowing snow. The March newsletter will address the matter in the form of an appeal to residents to be more observant of the rules and to see to it that their guests don't park in front of fire hydrants and areas posted "no parking".

C/O Peak to Peak Property Management, LLC.

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The newsletter will also urge residents and their guests to observe the stop signs in the neighborhood, as there have been reports of residents almost being hit by sign runners. Dave Littler will be following up with the parking violators.

There being no other business the meeting was adjourned at 12:30 PM.

The next meeting is scheduled for Monday, April 22, 2019, at 10:00 AM, at the home of S/T Bierschbach (9691).

Signed

Dennis Bierschbach

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