

Saxony HOA Profit & Loss Budget Performance

January 2020

	Jan 20	Budget	Jan 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	9,505.00	9,505.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-1,700.00	-1,700.00
Total 4000 · Membership Assessments	7,805.00	7,805.00	7,805.00	7,805.00
Total Income	7,805.00	7,805.00	7,805.00	7,805.00
Gross Profit	7,805.00	7,805.00	7,805.00	7,805.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	1,214.00	1,550.00	1,214.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	0.00	0.00
5015 · Filing fees	0.00	75.00	0.00	75.00
5035 · Management contract	1,150.00	1,150.00	1,150.00	1,150.00
5105 · Audit/ Tax Preparation	0.00	0.00	0.00	0.00
5142 · Legal/ General	0.00	250.00	0.00	250.00
5175 · Professional Fees	0.00	166.60	0.00	166.60
5180 · Web Site fee	50.00	50.00	50.00	50.00
5385 · Stormwater fees, Licenses	0.00	0.00	0.00	0.00
5525 · Postage & Delivery	0.00	16.80	0.00	16.80
5530 · Printing & Reproduction	0.00	0.00	0.00	0.00
5900 · Office Supplies	21.57	75.00	21.57	75.00
5910 · Other Administrative Exp.	0.00	15.60	0.00	15.60
Total 5000 · Administrative Expenses	2,435.57	3,349.00	2,435.57	3,349.00
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	83.37	0.00	83.37
Total 6000 · Expenses-Building	0.00	83.37	0.00	83.37
6200 · Expenses- Grounds				
6205 · Landscape contract	0.00	0.00	0.00	0.00
6210 · Snow Removal	0.00	2,666.70	0.00	2,666.70
6220 · Sprinkler Repairs	0.00	0.00	0.00	0.00
6260 · Common Area Lights	0.00	50.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	0.00	0.00	0.00
6382 · Tree Pruning / Care	765.00	0.00	765.00	0.00
6400 · General Grounds Maintenanc	0.00	416.68	0.00	416.68
Total 6200 · Expenses- Grounds	765.00	3,133.38	765.00	3,133.38
6700 · Utilities				
6710 · Gas & Electric	0.00	16.70	0.00	16.70
6720 · Water & Sewer	0.00	45.00	0.00	45.00
6760 · Trash Contract	365.76	375.00	365.76	375.00
Total 6700 · Utilities	365.76	436.70	365.76	436.70
Total Expense	3,566.33	7,002.45	3,566.33	7,002.45
Net Ordinary Income	4,238.67	802.55	4,238.67	802.55
Other Income/Expense				
Other Income				

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8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	1,700.00	1,700.00
8700 · Interest	0.59		0.59	
Total 8100 · Reserve Account Deposits	1,700.59	1,700.00	1,700.59	1,700.00
Total Other Income	1,700.59	1,700.00	1,700.59	1,700.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	0.00
9115 · Concrete	0.00	0.00	0.00	0.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	1,700.59	1,700.00	1,700.59	1,700.00
Net Income	5,939.26	2,502.55	5,939.26	2,502.55

Saxony HOA Profit & Loss Budget Performance

January 2020 Annual Budget

Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
Total 4000 · Membership Assessments	<u>93,660.00</u>
Total Income	<u>93,660.00</u>
Gross Profit	<u>93,660.00</u>
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,550.00
5010 · Bank Service Charges	75.00
5015 · Filing fees	75.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	3,000.00
5175 · Professional Fees	2,000.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	200.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	75.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	<u>23,110.00</u>
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	<u>1,000.00</u>
6200 · Expenses- Grounds	
6205 · Landscape contract	16,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	4,000.00
6260 · Common Area Lights	50.00
6357 · Planting / Flower Beds	1,500.00
6382 · Tree Pruning / Care	14,000.00
6400 · General Grounds Maintenanc	5,000.00
Total 6200 · Expenses- Grounds	<u>56,850.00</u>
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	8,000.00
6760 · Trash Contract	4,500.00
Total 6700 · Utilities	<u>12,700.00</u>
Total Expense	<u>93,660.00</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	

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Accrual Basis

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January 2020 Annual Budget

8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	20,400.00
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	17,000.00
Total Other Expense	17,000.00
Net Other Income	3,400.00
Net Income	3,400.00