

Saxony HOA Profit & Loss Budget Performance

	November 2020 Nov 20	Budget	Jan - Nov 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	104,555.00	104,555.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-18,700.00	-18,700.00
4040 · Late Charges	0.00		0.00	
Total 4000 · Membership Assessments	7,805.00	7,805.00	85,855.00	85,855.00
Total Income	7,805.00	7,805.00	85,855.00	85,855.00
Gross Profit	7,805.00	7,805.00	85,855.00	85,855.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,579.00	1,550.00
5010 · Bank Service Charges	34.00	0.00	34.00	75.00
5015 · Filing fees	0.00	0.00	10.00	75.00
5035 · Management contract	1,150.00	1,150.00	12,650.00	12,650.00
5105 · Audit/ Tax Preparation	0.00	0.00	282.00	300.00
5142 · Legal/ General	297.00	250.00	390.00	2,750.00
5175 · Professional Fees	0.00	166.60	0.00	1,833.40
5180 · Web Site fee	50.00	50.00	550.00	550.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,095.92	1,100.00
5525 · Postage & Delivery	41.16	16.60	41.16	183.40
5530 · Printing & Reproduction	26.43	0.00	33.88	150.00
5900 · Office Supplies	0.00	0.00	21.57	75.00
5910 · Other Administrative Exp.	186.83	15.40	241.83	169.60
Total 5000 · Administrative Expenses	1,785.42	1,648.60	16,929.36	21,461.40
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	83.33	1,500.00	916.67
Total 6000 · Expenses-Building	0.00	83.33	1,500.00	916.67
6200 · Expenses- Grounds				
6205 · Landscape contract	2,100.00	2,037.50	16,800.00	16,300.00
6210 · Snow Removal	0.00	2,666.66	6,577.50	13,333.34
6220 · Sprinkler Repairs	0.00	0.00	4,326.07	4,000.00
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	0.00	1,926.30	1,500.00
6382 · Tree Pruning / Care	0.00	0.00	6,638.00	14,000.00
6400 · General Grounds Maintenan	0.00	416.66	18,988.57	4,583.34
Total 6200 · Expenses- Grounds	2,100.00	5,120.82	55,256.44	53,766.68
6700 · Utilities				
6710 · Gas & Electric	13.31	16.66	144.75	183.34
6720 · Water & Sewer	43.17	45.00	10,368.87	7,955.00
6760 · Trash Contract	413.00	375.00	4,140.94	4,125.00
Total 6700 · Utilities	469.48	436.66	14,654.56	12,263.34
Total Expense	4,354.90	7,289.41	88,340.36	88,408.09
Net Ordinary Income	3,450.10	515.59	-2,485.36	-2,553.09
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	18,700.00	18,700.00
8700 · Interest	0.13		532.88	
Total 8100 · Reserve Account Deposits	1,700.13	1,700.00	19,232.88	18,700.00
Total Other Income	1,700.13	1,700.00	19,232.88	18,700.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	1,000.00
9115 · Concrete	0.00	0.00	16,201.44	16,000.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	16,201.44	17,000.00
Total Other Expense	0.00	0.00	16,201.44	17,000.00
Net Other Income	1,700.13	1,700.00	3,031.44	1,700.00
Net Income	5,150.23	2,215.59	546.08	-853.09

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November 2020
Annual Budget

Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
4040 · Late Charges	
Total 4000 · Membership Assessments	<u>93,660.00</u>
Total Income	<u>93,660.00</u>
Gross Profit	<u>93,660.00</u>
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,550.00
5010 · Bank Service Charges	75.00
5015 · Filing fees	75.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	3,000.00
5175 · Professional Fees	2,000.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	200.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	75.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	<u>23,110.00</u>
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	<u>1,000.00</u>
6200 · Expenses- Grounds	
6205 · Landscape contract	16,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	4,000.00
6260 · Common Area Lights	50.00
6357 · Planting / Flower Beds	1,500.00
6382 · Tree Pruning / Care	14,000.00
6400 · General Grounds Maintenanc	5,000.00
Total 6200 · Expenses- Grounds	<u>56,850.00</u>
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	8,000.00
6760 · Trash Contract	4,500.00
Total 6700 · Utilities	<u>12,700.00</u>
Total Expense	<u>93,660.00</u>
Net Ordinary Income	0.00
Other Income/Expense	

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Annual Budget

Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	<u>20,400.00</u>
Total Other Income	<u>20,400.00</u>
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	<u>17,000.00</u>
Total Other Expense	<u>17,000.00</u>
Net Other Income	<u>3,400.00</u>
Net Income	<u><u>3,400.00</u></u>