

Saxony HOA

Profit & Loss Budget Performance

March 2024

	Mar 24	Budget	Jan - Mar 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,785.00	9,785.00	29,355.00	29,355.00	117,420.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-5,100.00	-5,100.00	-20,400.00
4040 · Late Charges	25.00	0.00	50.00	0.00	0.00
Total 4000 · Membership Assessments	8,110.00	8,085.00	24,305.00	24,255.00	97,020.00
Total Income	8,110.00	8,085.00	24,305.00	24,255.00	97,020.00
Gross Profit	8,110.00	8,085.00	24,305.00	24,255.00	97,020.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	2,008.65	1,323.00	1,700.00
5010 · Bank Service Charges	2.00	3.00	6.00	9.00	145.00
5015 · Filing fees	0.00	0.00	0.00	0.00	95.00
5035 · Management contract	1,150.00	1,150.00	3,450.00	3,450.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	350.00	340.00	350.00	350.00
5142 · Legal/ General	0.00	208.00	0.00	628.00	2,500.00
5175 · Professional Fees	0.00	0.00	0.00	0.00	1,500.00
5180 · Web Site fee	50.00	50.00	150.00	150.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,213.14	0.00	1,150.00
5525 · Postage & Delivery	0.00	20.00	0.00	20.00	150.00
5530 · Printing & Reproduction	0.00	0.00	6.12	0.00	150.00
5900 · Office Supplies	0.00	0.00	4.25	50.00	50.00
5910 · Other Administrative Exp.	0.00	55.00	0.00	55.00	225.00
Total 5000 · Administrative Expenses	1,202.00	1,836.00	7,178.16	6,035.00	22,415.00
6200 · Expenses- Grounds					
6205 · Landscape contract	0.00	0.00	0.00	0.00	21,000.00
6210 · Snow Removal	6,377.00	3,000.00	10,478.00	10,000.00	16,000.00
6220 · Sprinkler Repairs	0.00	0.00	0.00	0.00	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	0.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	0.00	0.00	1,980.00
6382 · Tree Pruning / Care	240.00	0.00	240.00	0.00	15,600.00

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6400 · General Grounds Maintenanc	0.00	0.00	0.00	0.00	3,000.00
Total 6200 · Expenses- Grounds	6,617.00	3,000.00	10,718.00	10,000.00	60,205.00
6700 · Utilities					
6710 · Gas & Electric	13.35	12.50	41.68	37.50	150.00
6720 · Water & Sewer	53.70	50.00	161.10	150.00	8,500.00
6760 · Trash Contract	477.96	479.00	1,433.88	1,437.00	5,750.00
Total 6700 · Utilities	545.01	541.50	1,636.66	1,624.50	14,400.00
Total Expense	8,364.01	5,377.50	19,532.82	17,659.50	97,020.00
Net Ordinary Income	-254.01	2,707.50	4,772.18	6,595.50	0.00
Other Income/Expense					
Other Income					
8100 · Reserve Account Deposits					
8115 · Reserve transfer from OP	1,700.00	1,700.00	5,100.00	5,100.00	20,400.00
8700 · Interest	531.94	0.00	940.12	0.00	0.00
Total 8100 · Reserve Account Deposits	2,231.94	1,700.00	6,040.12	5,100.00	20,400.00
Total Other Income	2,231.94	1,700.00	6,040.12	5,100.00	20,400.00
Other Expense					
9100 · Reserve Expenses					
9105 · Landscape	0.00	0.00	0.00	0.00	2,000.00
9115 · Concrete	0.00	0.00	0.00	0.00	1,000.00
9120 · Trim Painting	0.00	0.00	0.00	0.00	6,350.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00	15,000.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00	24,350.00
Total Other Expense	0.00	0.00	0.00	0.00	24,350.00
Net Other Income	2,231.94	1,700.00	6,040.12	5,100.00	-3,950.00
Net Income	1,977.93	4,407.50	10,812.30	11,695.50	-3,950.00