

2020 Saxony Budget

	2020 Monthly dues	<u>2019</u>	<u>2020</u>
	340	<u>Annual Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · Membership Assessments			
4005 · Homeowner Dues		110,700.00	\$114,060.00
4015 · Replacement Transfer		-19,200.00	-20,400.00
Total 4000 · Membership Assessments		<u>91,500.00</u>	93,660.00
Total Income		<u>91,500.00</u>	93,660.00
Gross Profit		91,500.00	93,660.00
Expense			
5000 · Administrative Expenses			
5005 · Master Insurance		1,550.00	1,550.00
5010 · Bank Service Charges		75.00	75.00
5015 · Filing fees		75.00	75.00
5035 · Management contract		13,800.00	13,800.00
5105 · Audit/ Tax Preparation		265.00	300.00
5142 · Legal/ General		4,000.00	3,000.00
5175 · Professional Fees		2,000.00	2,000.00
5180 · Web Site fee		600.00	600.00
5385 · Stormwater fees, Licenses		1,050.00	1,100.00
5525 · Postage & Delivery		200.00	200.00
5530 · Printing & Reproduction		150.00	150.00
5900 · Office Supplies		75.00	75.00
5910 · Other Administrative Exp.		310.00	185.00
Total 5000 · Administrative Expenses		<u>24,150.00</u>	23,110.00
6000 · Expenses-Building			
6015 · Miscellaneous Maintenance		0.00	1,000.00
Total 6000 · Expenses-Building		0.00	0.00
6200 · Expenses- Grounds			
6205 · Landscape contract		14,000.00	16,300.00
6210 · Snow Removal		15,500.00	16,000.00
6220 · Sprinkler Repairs		5,000.00	4,000.00
6260 · Common Area Lights		50.00	50.00
6357 · Planting / Flower Beds		1,350.00	1,500.00
6382 · Tree Pruning / Care		15,000.00	15,000.00
6400 · General Grounds Maintenan		6,000.00	5,000.00
Total 6200 · Expenses- Grounds		<u>56,900.00</u>	57,850.00
6700 · Utilities			
6710 · Gas & Electric		250.00	200.00
6720 · Water & Sewer		6,000.00	8,000.00
6760 · Trash Contract		4,200.00	4,500.00
Total 6700 · Utilities		<u>10,450.00</u>	12,700.00
Total Expense		<u>91,500.00</u>	93,660.00
Net Ordinary Income		0.00	0.00
Other Income/Expense			

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Other Income			
8100 · Reserve Account Deposits			
8115 · Reserve transfer from OP		19,200.00	20,400.00
8700 · Interest		0.00	
Total 8100 · Reserve Account Deposits		<u>19,200.00</u>	20,400.00
Total Other Income		19,200.00	20,400.00
Other Expense			
9100 · Reserve Expenses			
9105 · Landscape		1,000.00	1,000.00
9115 · Concrete		14,000.00	16,000.00
9130 · Stucco Wall repairs		0.00	0.00
Total 9100 · Reserve Expenses		<u>15,000.00</u>	17,000.00
9160 · Transfer to Operating		0.00	0.00
Total Other Expense		<u>15,000.00</u>	17,000.00
Net Other Income		<u>4,200.00</u>	17,000.00
Net Income		<u><u>4,200.00</u></u>	<u>3,400.00</u>