

Saxony HOA

HOA Balance Sheet

As of May 31, 2021

May 31, 21
ASSETS**Current Assets****Checking/Savings**

1stBank Operating account	15,701.23
1stBank Reserve CD	51,787.46
1stBank Reserve MM Account	<u>26,265.93</u>

Total Checking/Savings	93,754.62
-------------------------------	------------------

Accounts Receivable

1200 - Accounts Receivable	<u>-725.00</u>
----------------------------	----------------

Total Accounts Receivable	<u>-725.00</u>
----------------------------------	-----------------------

Total Current Assets	<u>93,029.62</u>
-----------------------------	-------------------------

TOTAL ASSETS	<u><u>93,029.62</u></u>
---------------------	--------------------------------

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2000 - Accounts Payable	<u>5,546.85</u>
-------------------------	-----------------

Total Accounts Payable	<u>5,546.85</u>
-------------------------------	------------------------

Total Current Liabilities	<u>5,546.85</u>
----------------------------------	------------------------

Total Liabilities	5,546.85
--------------------------	-----------------

Equity

1110 - Retained Earnings	69,705.99
--------------------------	-----------

Net Income	<u>17,776.78</u>
------------	------------------

Total Equity	<u>87,482.77</u>
---------------------	-------------------------

TOTAL LIABILITIES & EQUITY	<u><u>93,029.62</u></u>
---------------------------------------	--------------------------------