

November 15, 2011

Minutes of Saxony HOA Board

Attendance

President-Alan Brown

Vice President- J. Craig Holland

Secretary/ Treasurer- Maria Diefenderfer

Quorum present-yes

Meeting called to order by President Brown at 1400 hours.

The minutes of the previous meeting (11-2-11) were reviewed and approved. All minutes are available on the Saxony web site.

Actionable items- management of Saxony by Colorado Management Company will end on 1-31-2012. Termination notice was hand delivered to Erica Sandoval on 11-8-11. A follow up letter was sent by certified/ registered mail to Mr. Richard Jefferies on 11-15-11. Ms. Sandoval has indicated in discussions with Mr. Jefferies that Colorado Management's last day, as property manager for Saxony HOA will be 1-31-2012.

Peak to Peak Management Company has been contracted for consulting services only during the transition period until Colorado Management's relationship with Saxony ends on 1-31-2012.

Budgets and tax status for the Saxony HOA were reviewed.

No other business. Motion to adjourn was offered by S/T Diefenderfer, seconded by VP Holland, and approved three to zero. The meeting ended at 1600 hours.

Next meeting, 12-5-11

Signed

J. Craig Holland