

Saxony Homeowners Association, Inc.

MINUTES OF THE ANNUAL HOMEOWNERS AND BUDGET MEETING

November 18, 2020
Embassy Suites (Arapahoe Room)
10250 Costilla Avenue
Centennial, Colorado 80112

Roll Call/Call to Order:

Board/management present: Dennis Bierschbach, and Barbara Chamberlain as Board members. David Littler representing Peak to Peak Property Management was also present. President Chamberlain chaired the meeting and the meeting was called to order at 6:31 p.m. A quorum was established, with 2 homes being represented in person and 11 by proxy for a total of 13 out of 28 total homes or 46%. There was a sign-in sheet for attendees and proxies.

Proof of Notice of Meeting:

Mr. Littler stated that the meeting notice was mailed to all owners on November 6, 2020.

Minutes Approval:

Copies of the November 13, 2019 annual meeting minutes were provided to those in attendance. There were no objections raised, thus they were approved as presented.

Officer Reports:

The officer reports as follows were available for presentation: President Chamberlain's report covered major accomplishments during 2020. Secretary/Treasurer Bierschbach's report reflected on year to date results as well as an estimate of expected expenses for the rest of the year. An overview of the budget for 2021 was available for presentation. Because there were no other residents in attendance, the formal presentations were dispensed with but the reports will be posted to the web site minutes section under Board Reports.

Ratification of the 2021 Budget

Mr. Littler and Mr. Bierschbach were prepared to give a detailed review of the Board approved 2021 Budget, but the presentation was dispensed with as there were no other residents in attendance. The Budget as approved by the Board was ratified as there were no votes to reject it.

Election of Director

Each year the term of one board member expires. This year the term of Secretary/Treasurer Dennis Bierschbach has expired and he has agreed to serve another term. The meeting was opened to nominations for the available board position and there were none. A motion to complete the election by acclamation was made by Barbara Chamberlain. With a vote of 13 - 0. Dennis was elected for a three year term until the November 2023 Annual Homeowner Meeting.

Homeowner Education

Mr. Littler had a one page document entitled "Community Association Fundamentals" available for those in attendance. The document outlined the roles of residents and association leaders.

Open Forum / homeowner questions

The open forum for owners at the end of the Annual Meeting was dispensed with as there were no other residents in attendance.

Adjournment: There being no further business, the meeting was adjourned at 6:45 p.m.

Respectfully submitted; Dennis Bierschbach Secretary/Treasurer

Date of Approval: November , 2021

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