

Saxony HOA Profit & Loss Budget Performance

July 2020

	Jul 20	Budget	Jan - Jul 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	66,535.00	66,535.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-11,900.00	-11,900.00
4040 · Late Charges	0.00		0.00	
Total 4000 · Membership Assessments	7,805.00	7,805.00	54,635.00	54,635.00
Total Income	7,805.00	7,805.00	54,635.00	54,635.00
Gross Profit	7,805.00	7,805.00	54,635.00	54,635.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,566.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	0.00	75.00
5015 · Filing fees	0.00	0.00	10.00	75.00
5035 · Management contract	1,150.00	1,150.00	8,050.00	8,050.00
5105 · Audit/ Tax Preparation	0.00	0.00	282.00	300.00
5142 · Legal/ General	0.00	250.00	93.00	1,750.00
5175 · Professional Fees	0.00	167.00	0.00	1,167.00
5180 · Web Site fee	50.00	50.00	350.00	350.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,095.92	1,100.00
5525 · Postage & Delivery	0.00	16.60	0.00	117.00
5530 · Printing & Reproduction	0.00	0.00	7.45	0.00
5900 · Office Supplies	0.00	0.00	21.57	75.00
5910 · Other Administrative Exp.	55.00	15.40	55.00	108.00
Total 5000 · Administrative Expenses	1,255.00	1,649.00	11,530.94	14,717.00
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	1,500.00	83.33	1,500.00	583.35
Total 6000 · Expenses-Building	1,500.00	83.33	1,500.00	583.35
6200 · Expenses- Grounds				
6205 · Landscape contract	2,100.00	2,037.50	8,400.00	8,150.00
6210 · Snow Removal	0.00	0.00	5,285.00	8,000.02
6220 · Sprinkler Repairs	884.85	666.66	1,286.51	2,666.68
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	0.00	1,926.30	1,500.00
6382 · Tree Pruning / Care	0.00	0.00	2,223.00	7,000.00
6400 · General Grounds Maintenanc	2,756.54	416.66	2,756.54	2,916.70
Total 6200 · Expenses- Grounds	5,741.39	3,120.82	21,877.35	30,283.40
6700 · Utilities				
6710 · Gas & Electric	13.36	16.66	77.25	116.70
6720 · Water & Sewer	2,195.17	1,300.00	4,972.19	5,305.00
6760 · Trash Contract	413.00	375.00	2,488.94	2,625.00
Total 6700 · Utilities	2,621.53	1,691.66	7,538.38	8,046.70
Total Expense	11,117.92	6,544.81	42,446.67	53,630.45
Net Ordinary Income	-3,312.92	1,260.19	12,188.33	1,004.55
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	11,900.00	11,900.00
8700 · Interest	0.42		402.27	
Total 8100 · Reserve Account Deposits	1,700.42	1,700.00	12,302.27	11,900.00
Total Other Income	1,700.42	1,700.00	12,302.27	11,900.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	1,000.00
9115 · Concrete	0.00	0.00	0.00	16,000.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	17,000.00
Total Other Expense	0.00	0.00	0.00	17,000.00
Net Other Income	1,700.42	1,700.00	12,302.27	-5,100.00
Net Income	-1,612.50	2,960.19	24,490.60	-4,095.45

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July 2020 Annual Budget

Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
4040 · Late Charges	
Total 4000 · Membership Assessments	93,660.00
Total Income	93,660.00
Gross Profit	93,660.00
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,550.00
5010 · Bank Service Charges	75.00
5015 · Filing fees	75.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	3,000.00
5175 · Professional Fees	2,000.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	200.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	75.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	23,110.00
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	1,000.00
6200 · Expenses- Grounds	
6205 · Landscape contract	16,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	4,000.00
6260 · Common Area Lights	50.00
6357 · Planting / Flower Beds	1,500.00
6382 · Tree Pruning / Care	14,000.00
6400 · General Grounds Maintenanc	5,000.00
Total 6200 · Expenses- Grounds	56,850.00
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	8,000.00
6760 · Trash Contract	4,500.00
Total 6700 · Utilities	12,700.00
Total Expense	93,660.00
Net Ordinary Income	0.00
Other Income/Expense	

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Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	20,400.00
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	17,000.00
Total Other Expense	17,000.00
Net Other Income	3,400.00
Net Income	3,400.00