

Saxony HOA

Profit & Loss Budget Performance

August 2023

	Aug 23	Budget	Jan - Aug 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,785.00	9,785.00	78,280.00	78,280.00	117,420.00
4015 · Replacement Transfer	-1,900.00	-1,900.00	-15,200.00	-15,200.00	-22,800.00
4040 · Late Charges	0.00		50.00		
Total 4000 · Membership Assessments	7,885.00	7,885.00	63,130.00	63,080.00	94,620.00
Total Income	7,885.00	7,885.00	63,130.00	63,080.00	94,620.00
Gross Profit	7,885.00	7,885.00	63,130.00	63,080.00	94,620.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	1,325.00	1,700.00	1,700.00
5010 · Bank Service Charges	2.00	12.00	111.69	97.00	145.00
5015 · Filing fees	0.00	0.00	10.00	95.00	95.00
5035 · Management contract	1,150.00	1,150.00	9,200.00	9,200.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	340.00	300.00	300.00
5142 · Legal/ General	0.00	208.33	1,013.00	1,666.68	2,500.00
5175 · Professional Fees	0.00	125.00	0.00	1,000.00	1,500.00
5180 · Web Site fee	50.00	50.00	400.00	400.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,165.48	1,150.00	1,150.00
5525 · Postage & Delivery	0.00	12.50	16.26	100.00	150.00
5530 · Printing & Reproduction	0.00	12.50	0.00	100.00	150.00
5900 · Office Supplies	0.00	0.00	34.47	50.00	50.00
5910 · Other Administrative Exp.	0.00	18.75	10.43	150.00	225.00
Total 5000 · Administrative Expenses	1,202.00	1,589.08	13,626.33	16,008.68	22,365.00
6200 · Expenses- Grounds					
6205 · Landscape contract	2,522.32	2,522.32	12,611.60	12,613.04	20,180.00
6210 · Snow Removal	0.00	0.00	4,972.50	8,000.00	16,000.00
6220 · Sprinkler Repairs	818.54	433.33	1,168.00	2,166.67	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	25.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	2,013.70	1,800.00	1,800.00
6382 · Tree Pruning / Care	5,445.00	0.00	12,527.50	7,500.00	15,000.00
6400 · General Grounds Maintenan	0.00	500.00	2,713.75	2,500.00	3,000.00

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Total 6200 · Expenses- Grounds	8,785.86	3,455.65	36,007.05	34,604.71	58,605.00
6700 · Utilities					
6710 · Gas & Electric	27.46	12.50	101.15	100.00	150.00
6720 · Water & Sewer	1,572.26	1,287.33	4,297.28	6,574.67	8,000.00
6760 · Trash Contract	477.96	458.33	3,732.96	3,666.68	5,500.00
Total 6700 · Utilities	2,077.68	1,758.16	8,131.39	10,341.35	13,650.00
Total Expense	12,065.54	6,802.89	57,764.77	60,954.74	94,620.00
Net Ordinary Income	-4,180.54	1,082.11	5,365.23	2,125.26	0.00
Other Income/Expense					
Other Income					
8100 · Reserve Account Deposits					
8115 · Reserve transfer from OP	1,900.00	1,900.00	15,200.00	15,200.00	22,800.00
8700 · Interest	193.74		885.37		
Total 8100 · Reserve Account Deposits	2,093.74	1,900.00	16,085.37	15,200.00	22,800.00
Total Other Income	2,093.74	1,900.00	16,085.37	15,200.00	22,800.00
Other Expense					
9100 · Reserve Expenses					
9115 · Concrete	0.00	0.00	0.00	5,000.00	5,000.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	6,000.00	6,000.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	11,000.00	11,000.00
Total Other Expense	0.00	0.00	0.00	11,000.00	11,000.00
Net Other Income	2,093.74	1,900.00	16,085.37	4,200.00	11,800.00
Net Income	-2,086.80	2,982.11	21,450.60	6,325.26	11,800.00