

Saxony HOA Profit & Loss Budget Performance

	September 2020 Sep 20	Budget	Jan - Sep 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	85,545.00	85,545.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-15,300.00	-15,300.00
4040 · Late Charges	0.00		0.00	
Total 4000 · Membership Assessments	7,805.00	7,805.00	70,245.00	70,245.00
Total Income	7,805.00	7,805.00	70,245.00	70,245.00
Gross Profit	7,805.00	7,805.00	70,245.00	70,245.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,566.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	0.00	75.00
5015 · Filing fees	0.00	0.00	10.00	75.00
5035 · Management contract	1,150.00	1,150.00	10,350.00	10,350.00
5105 · Audit/ Tax Preparation	0.00	0.00	282.00	300.00
5142 · Legal/ General	0.00	250.00	93.00	2,250.00
5175 · Professional Fees	0.00	166.60	0.00	1,500.20
5180 · Web Site fee	50.00	50.00	450.00	450.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,095.92	1,100.00
5525 · Postage & Delivery	0.00	16.60	0.00	150.20
5530 · Printing & Reproduction	0.00	0.00	7.45	0.00
5900 · Office Supplies	0.00	0.00	21.57	75.00
5910 · Other Administrative Exp.	0.00	15.40	55.00	138.80
Total 5000 · Administrative Expenses	1,200.00	1,648.60	13,930.94	18,014.20
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	83.33	1,500.00	750.01
Total 6000 · Expenses-Building	0.00	83.33	1,500.00	750.01
6200 · Expenses- Grounds				
6205 · Landscape contract	2,100.00	2,037.50	12,600.00	12,225.00
6210 · Snow Removal	0.00	0.00	5,285.00	8,000.02
6220 · Sprinkler Repairs	2,130.51	666.66	3,601.18	4,000.00
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	0.00	1,926.30	1,500.00
6382 · Tree Pruning / Care	0.00	7,000.00	2,223.00	14,000.00
6400 · General Grounds Maintenanc	7,706.70	416.66	17,056.78	3,750.02
Total 6200 · Expenses- Grounds	11,937.21	10,120.82	42,692.26	43,525.04
6700 · Utilities				
6710 · Gas & Electric	27.52	16.66	118.08	150.02
6720 · Water & Sewer	1,939.17	1,270.00	9,218.53	7,865.00
6760 · Trash Contract	413.00	375.00	3,314.94	3,375.00
Total 6700 · Utilities	2,379.69	1,661.66	12,651.55	11,390.02
Total Expense	15,516.90	13,514.41	70,774.75	73,679.27
Net Ordinary Income	-7,711.90	-5,709.41	-529.75	-3,434.27
Other Income/Expense				

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September 2020

	2020 Sep 20	Budget	Jan - Sep 20	YTD Budget
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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	15,300.00	15,300.00
8700 · Interest	129.93		532.64	
Total 8100 · Reserve Account Deposits	1,829.93	1,700.00	15,832.64	15,300.00
Total Other Income	1,829.93	1,700.00	15,832.64	15,300.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	1,000.00
9115 · Concrete	675.00	0.00	16,201.44	16,000.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	675.00	0.00	16,201.44	17,000.00
Total Other Expense	675.00	0.00	16,201.44	17,000.00
Net Other Income	1,154.93	1,700.00	-368.80	-1,700.00
Net Income	-6,556.97	-4,009.41	-898.55	-5,134.27

Saxony HOA Profit & Loss Budget Performance

September 2020
Annual Budget

Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
4040 · Late Charges	
Total 4000 · Membership Assessments	93,660.00
Total Income	93,660.00
Gross Profit	93,660.00
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,550.00
5010 · Bank Service Charges	75.00
5015 · Filing fees	75.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	3,000.00
5175 · Professional Fees	2,000.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	200.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	75.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	23,110.00
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	1,000.00
6200 · Expenses- Grounds	
6205 · Landscape contract	16,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	4,000.00
6260 · Common Area Lights	50.00
6357 · Planting / Flower Beds	1,500.00
6382 · Tree Pruning / Care	14,000.00
6400 · General Grounds Maintenanc	5,000.00
Total 6200 · Expenses- Grounds	56,850.00
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	8,000.00
6760 · Trash Contract	4,500.00
Total 6700 · Utilities	12,700.00
Total Expense	93,660.00
Net Ordinary Income	0.00
Other Income/Expense	

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September 2020
Annual Budget

Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	<u>20,400.00</u>
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	<u>17,000.00</u>
Total Other Expense	17,000.00
Net Other Income	<u>3,400.00</u>
Net Income	<u><u>3,400.00</u></u>