

Accrual Basis

Saxony HOA
HOA Balance Sheet
Jan 31, 20
~~As of January~~ **As of January 31, 2020**

ASSETS

Current Assets

Checking/Savings

| | |
|----------------------------|------------------|
| 1stBank Operating account | 8,822.35 |
| 1stBank Reserve CD | 51,027.51 |
| 1stBank Reserve MM Account | <u>15,262.53</u> |

Total Checking/Savings 75,112.39

Accounts Receivable

| | |
|----------------------------|------------------|
| 1200 - Accounts Receivable | <u>-1,000.00</u> |
|----------------------------|------------------|

Total Accounts Receivable -1,000.00

Other Current Assets

| | |
|--------------------------|-----------------|
| 1499 - Undeposited Funds | <u>1,010.00</u> |
|--------------------------|-----------------|

Total Other Current Assets 1,010.00

Total Current Assets 75,122.39

TOTAL ASSETS 75,122.39

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|-------------------------|-----------------|
| 2000 - Accounts Payable | <u>7,059.99</u> |
|-------------------------|-----------------|

Total Accounts Payable 7,059.99

Total Current Liabilities 7,059.99

Total Liabilities 7,059.99

Equity

1110 - Retained Earnings 62,123.14

Net Income 5,939.26

Total Equity 68,062.40

TOTAL LIABILITIES & EQUITY 75,122.39