

Saxony HOA Profit & Loss Budget Performance

August 2019

	Aug 19	Budget	Jan - Aug 19	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,225.00	9,225.00	73,800.00	73,800.00
4015 · Replacement Transfer	-1,600.00	-1,600.00	-12,800.00	-12,800.00
Total 4000 · Membership Assessments	7,625.00	7,625.00	61,000.00	61,000.00
Total Income	7,625.00	7,625.00	61,000.00	61,000.00
Gross Profit	7,625.00	7,625.00	61,000.00	61,000.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,510.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	0.00	75.00
5015 · Filing fees	0.00	0.00	0.00	75.00
5035 · Management contract	1,150.00	1,150.00	9,200.00	9,200.00
5105 · Audit/ Tax Preparation	0.00	0.00	282.00	265.00
5142 · Legal/ General	0.00	0.00	1,048.00	2,200.00
5175 · Professional Fees	0.00	0.00	10.00	500.00
5180 · Web Site fee	50.00	50.00	400.00	400.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,048.66	1,050.00
5525 · Postage & Delivery	0.00	0.00	0.00	0.00
5530 · Printing & Reproduction	7.12	10.00	89.16	80.00
5900 · Office Supplies	0.00	0.00	0.00	75.00
5910 · Other Administrative Exp.	0.00	25.00	0.00	210.00
Total 5000 · Administrative Expenses	1,207.12	1,235.00	13,587.82	15,680.00
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	0.00	1,807.54	0.00
Total 6000 · Expenses-Building	0.00	0.00	1,807.54	0.00
6200 · Expenses- Grounds				
6205 · Landscape contract	1,981.00	1,750.00	9,905.00	8,750.00
6210 · Snow Removal	0.00	0.00	14,918.89	9,000.00
6220 · Sprinkler Repairs	425.83	600.00	1,014.35	3,800.00
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	50.00	1,448.45	1,350.00
6382 · Tree Pruning / Care	0.00	1,500.00	7,745.00	7,000.00
6400 · General Grounds Maintenanc	0.00	0.00	3,892.59	3,000.00
Total 6200 · Expenses- Grounds	2,406.83	3,900.00	38,924.28	32,950.00
6700 · Utilities				
6710 · Gas & Electric	12.53	20.00	87.81	160.00
6720 · Water & Sewer	1,435.77	1,130.00	4,010.26	3,705.00
6760 · Trash Contract	366.78	350.00	2,932.13	2,800.00
Total 6700 · Utilities	1,815.08	1,500.00	7,030.20	6,665.00
Total Expense	5,429.03	6,635.00	61,349.84	55,295.00
Net Ordinary Income	2,195.97	990.00	-349.84	5,705.00
Other Income/Expense				
Other Income				

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8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,600.00	1,600.00	10,090.00	12,800.00
8700 · Interest	3.29	0.00	434.03	0.00
Total 8100 · Reserve Account Deposits	1,603.29	1,600.00	10,524.03	12,800.00
Total Other Income	1,603.29	1,600.00	10,524.03	12,800.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	2,710.00	1,000.00
9115 · Concrete	0.00	0.00	0.00	10,000.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	2,710.00	11,000.00
9160 · Transfer to Operating	0.00	0.00	-2,710.00	0.00
Total Other Expense	0.00	0.00	0.00	11,000.00
Net Other Income	1,603.29	1,600.00	10,524.03	1,800.00
Net Income	3,799.26	2,590.00	10,174.19	7,505.00

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August 2019 Annual Budget

Ordinary Income/Expense		
Income		
4000 · Membership Assessments		
4005 · Homeowner Dues	110,700.00	
4015 · Replacement Transfer	-19,200.00	
Total 4000 · Membership Assessments	<u>91,500.00</u>	
Total Income	<u>91,500.00</u>	
Gross Profit	<u>91,500.00</u>	
Expense		
5000 · Administrative Expenses		
5005 · Master Insurance	1,550.00	
5010 · Bank Service Charges	75.00	
5015 · Filing fees	75.00	
5035 · Management contract	13,800.00	
5105 · Audit/ Tax Preparation	265.00	
5142 · Legal/ General	4,000.00	
5175 · Professional Fees	2,000.00	
5180 · Web Site fee	600.00	
5385 · Stormwater fees, Licenses	1,050.00	
5525 · Postage & Delivery	200.00	
5530 · Printing & Reproduction	150.00	
5900 · Office Supplies	75.00	
5910 · Other Administrative Exp.	310.00	
Total 5000 · Administrative Expenses	<u>24,150.00</u>	
6000 · Expenses-Building		
6015 · Miscellaneous Maintenance	0.00	
Total 6000 · Expenses-Building	<u>0.00</u>	
6200 · Expenses- Grounds		
6205 · Landscape contract	14,000.00	
6210 · Snow Removal	15,500.00	
6220 · Sprinkler Repairs	5,000.00	
6260 · Common Area Lights	50.00	
6357 · Planting / Flower Beds	1,350.00	
6382 · Tree Pruning / Care	15,000.00	
6400 · General Grounds Maintenanc	6,000.00	
Total 6200 · Expenses- Grounds	<u>56,900.00</u>	
6700 · Utilities		
6710 · Gas & Electric	250.00	
6720 · Water & Sewer	6,000.00	
6760 · Trash Contract	4,200.00	
Total 6700 · Utilities	<u>10,450.00</u>	
Total Expense	<u>91,500.00</u>	
Net Ordinary Income	<u>0.00</u>	
Other Income/Expense		
Other Income		

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8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	19,200.00
8700 · Interest	0.00
Total 8100 · Reserve Account Deposits	19,200.00
Total Other Income	19,200.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	14,000.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	15,000.00
9160 · Transfer to Operating	0.00
Total Other Expense	15,000.00
Net Other Income	4,200.00
Net Income	4,200.00