

Saxony HOA 2019 Budget, \$330.00 monthly	<u>2018</u>	<u>2019</u>
	Annual Budget	Annual Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · Membership Assessments		
4005 · Homeowner Dues	\$110,700.00	\$110,700.00
4015 · Replacement Transfer	-\$19,200.00	-\$19,200.00
<b>Total 4000 · Membership Assessments</b>	<b>\$91,500.00</b>	<b>\$91,500.00</b>
<b>Total Income</b>	<b>\$91,500.00</b>	<b>\$91,500.00</b>
<b>Gross Profit</b>	<b>\$91,500.00</b>	<b>\$91,500.00</b>
<b>Expense</b>		
5000 · Administrative Expenses		
5005 · Master Insurance	\$1,500.00	\$1,550.00
5010 · Bank Service Charges	\$75.00	\$75.00
5015 · Filing fees	\$100.00	\$75.00
5035 · Management contract	\$13,800.00	\$13,800.00
5105 · Audit/ Tax Preparation	\$265.00	\$265.00
5142 · Legal/ General	\$4,000.00	\$4,000.00
5175 · Professional Fees	\$2,000.00	\$2,000.00
5180 · Web Site fee	\$600.00	\$600.00
5385 · Stormwater fees, Licenses	\$1,000.00	\$1,050.00
5525 · Postage & Delivery	\$250.00	\$200.00
5530 · Printing & Reproduction	\$150.00	\$150.00
5900 · Office Supplies	\$75.00	\$75.00
5910 · Other Administrative Exp.	\$685.00	\$310.00
<b>Total 5000 · Administrative Expenses</b>	<b>\$24,400.00</b>	<b>\$24,150.00</b>
6000 · Expenses-Building		
6015 · Miscellaneous Maintenance		
<b>Total 6000 · Expenses-Building</b>		
6200 · Expenses- Grounds		
6205 · Landscape contract	\$14,000.00	\$14,000.00
6210 · Snow Removal	\$15,500.00	\$15,500.00
6220 · Sprinkler Repairs	\$5,000.00	\$5,000.00
6260 · Common Area Lights	\$50.00	\$50.00
6357 · Planting / Flower Beds	\$1,300.00	\$1,350.00
6382 · Tree Pruning / Care	\$15,000.00	\$15,000.00
6400 · General Grounds Maintenan	\$6,000.00	\$6,000.00
<b>Total 6200 · Expenses- Grounds</b>	<b>\$56,850.00</b>	<b>\$56,900.00</b>
6700 · Utilities		
6710 · Gas & Electric	\$250.00	\$250.00
6720 · Water & Sewer	\$6,000.00	\$6,000.00
6760 · Trash Contract	\$4,000.00	\$4,200.00
<b>Total 6700 · Utilities</b>	<b>\$10,250.00</b>	<b>\$10,450.00</b>
<b>Total Expense</b>	<b>\$91,500.00</b>	<b>\$91,500.00</b>
<b>Net Ordinary Income</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b><u>Reserve Income/Expense</u></b>		

<b>OReserve Income</b>		
<b>8100 · Reserve Account Deposits</b>		
8115 · Reserve transfer from OP	\$19,200.00	\$19,200.00
8700 · Interest		
<b>Total 8100 · Reserve Account Deposits</b>	\$19,200.00	\$19,200.00
<b>Total Reserve Income</b>	\$19,200.00	\$19,200.00
<b>Reserve Expense</b>		
<b>9100 · Replacement Expenses</b>		
9105 · Landscape	\$1,000.00	\$1,000.00
9115 · Concrete	\$14,000.00	\$14,000.00
9130 · Stucco Wall repairs	\$6,000.00	
<b>Total 9100 · Replacement Expenses</b>	\$21,000.00	\$15,000.00
9160 · Transfer to Operating		
<b>Total Reserve Expense</b>	\$21,000.00	\$15,000.00
<b>Net Reserve Income</b>	-\$1,800.00	\$4,200.00
<b>Net Income</b>	<b>-\$1,800.00</b>	<b>\$4,200.00</b>