

Accrual Basis

Saxony HOA
HOA Balance Sheet
Feb 28, 21
As of February 28, 2021

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	11,783.63
1stBank Reserve CD	51,690.93
1stBank Reserve MM Account	<u>21,164.75</u>

Total Checking/Savings 84,639.31

Accounts Receivable

1200 - Accounts Receivable	<u>-1,065.00</u>
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Total Accounts Receivable -1,065.00

Total Current Assets 83,574.31

TOTAL ASSETS 83,574.31

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable	<u>2,394.82</u>
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Total Accounts Payable 2,394.82

Total Current Liabilities 2,394.82

Total Liabilities 2,394.82

Equity

1110 - Retained Earnings 69,705.99

Net Income 11,473.50

Total Equity 81,179.49

TOTAL LIABILITIES & EQUITY 83,574.31