

December 15, 2011

Minutes of Saxony HOA Board

Attendance

President-Alan Brown

Vice President- J. Craig Holland

Secretary/ Treasurer- Maria Diefenderfer

Guest-David Littler, Peak to Peak Property Management, LLC

Quorum present-yes

Meeting called to order by President Brown at 1410 hours.

The minutes of the previous meeting (12-5-11) were reviewed and approved. All minutes are available on the Saxony web site.

A motion to begin an Executive session was made by President Brown and seconded by VP Holland. The motion carried three votes to zero.

Actionable items- permanent contract for a new property management company.

Peak to Peak Property Management Company, LLC, has been a consultant to Saxony HOA since 11-2-11 during the period of transition through 1-31-12, when our contract with Colorado Management Associates will end.

Peak to Peak has presented a proposal for long-term property management for Saxony HOA to begin on 2-1-2012. The Saxony HOA has reviewed this contract in detail. At today's meeting, final revision of the contract was completed.

A motion to accept this contract was made by President Brown and seconded by VP Holland. The motion was passed by three votes in favor and no votes in opposition.

A motion was made by President Brown to conclude the Executive Session. A second was offered by ST Diefenderfer and passed by a three to zero margin.

Discussion items-

- a) management of Saxony by Colorado Management Company will end 1-31-2012
- b) Transition items discussion today included:
  - Vendor lists-letters to homeowners about monthly HOA payments;
  - Colo Management has sent all required information to Arapahoe County to list us as a non-profit
  - The delinquent past taxes have been paid but it may take 6 to 10 weeks to get the lien release from A. County; Xcel Billing-bank accounts are being consolidated; signed personal ID information forms for 1ST Bank and signature cards
- c) -We agreed to have "tentative" monthly meetings on the 3rd Tuesday of each month from 2-4 pm at Al's home;
- d) -Quarterly social meetings-

There being no other business, a motion to adjourn was offered by VP Holland, seconded by S/ T Diefenderfer, and approved three to zero. The meeting ended at 1625 hours.

Next meeting, 12-26-11 at 2 pm at the home of President Brown.

Signed

J. Craig Holland