

Accrual Basis

Saxony HOA
HOA Balance Sheet
Aug 31, 20
As of August 31, 2020

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	14,780.71
1stBank Reserve CD	51,426.79
1stBank Reserve MM Account	<u>27,165.37</u>

Total Checking/Savings 93,372.87

Accounts Receivable

1200 - Accounts Receivable	<u>-980.00</u>
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Total Accounts Receivable -980.00

Total Current Assets 92,392.87

TOTAL ASSETS 92,392.87

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable	<u>24,611.31</u>
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Total Accounts Payable 24,611.31

Total Current Liabilities 24,611.31

Total Liabilities 24,611.31

Equity

1110 - Retained Earnings 62,123.14

Net Income 5,658.42

Total Equity 67,781.56

TOTAL LIABILITIES & EQUITY 92,392.87