

Accrual Basis

Saxony HOA
HOA Balance Sheet

~~Jun 30, 20~~
As of June 30, 2020

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	18,698.96
1stBank Reserve CD	51,426.79
1stBank Reserve MM Account	<u>23,764.51</u>

Total Checking/Savings 93,890.26

Accounts Receivable

1200 - Accounts Receivable	<u>-1,320.00</u>
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Total Accounts Receivable -1,320.00

Other Current Assets

1499 - Undeposited Funds	<u>-680.00</u>
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Total Other Current Assets -680.00

Total Current Assets 91,890.26

TOTAL ASSETS 91,890.26

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable	<u>3,635.41</u>
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Total Accounts Payable 3,635.41

Total Current Liabilities 3,635.41

Total Liabilities 3,635.41

Equity

1110 - Retained Earnings 62,123.14

Net Income 26,131.71

Total Equity 88,254.85

TOTAL LIABILITIES & EQUITY 91,890.26