

Accrual Basis

Saxony HOA HOA Balance Sheet

Mar 31, 20
As of March 31, 2020

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	12,666.47
1stBank Reserve CD	51,298.74
1stBank Reserve MM Account	18,663.62

Total Checking/Savings 82,628.83

Accounts Receivable

1200 - Accounts Receivable	-1,635.00
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Total Accounts Receivable -1,635.00

Other Current Assets

1499 - Undeposited Funds	-340.00
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Total Other Current Assets -340.00

Total Current Assets 80,653.83

TOTAL ASSETS 80,653.83

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable	2,811.93
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Total Accounts Payable 2,811.93

Total Current Liabilities 2,811.93

Total Liabilities 2,811.93

Equity

1110 - Retained Earnings 62,123.14

Net Income 15,718.76

Total Equity 77,841.90

TOTAL LIABILITIES & EQUITY 80,653.83