

Saxony HOA Profit & Loss Budget Performance

	December 2020	Budget	Jan - Dec 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	114,060.00	114,060.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-20,400.00	-20,400.00
4040 · Late Charges	0.00		0.00	
Total 4000 · Membership Assessments	7,805.00	7,805.00	93,660.00	93,660.00
Total Income	7,805.00	7,805.00	93,660.00	93,660.00
Gross Profit	7,805.00	7,805.00	93,660.00	93,660.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,579.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	34.00	75.00
5015 · Filing fees	0.00	0.00	10.00	75.00
5035 · Management contract	1,150.00	1,150.00	13,800.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	282.00	300.00
5142 · Legal/ General	0.00	250.00	390.00	3,000.00
5175 · Professional Fees	0.00	166.60	0.00	2,000.00
5180 · Web Site fee	50.00	50.00	600.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,095.92	1,100.00
5525 · Postage & Delivery	55.74	16.60	96.90	200.00
5530 · Printing & Reproduction	0.00	0.00	33.88	150.00
5900 · Office Supplies	0.00	0.00	21.57	75.00
5910 · Other Administrative Exp.	0.00	15.40	241.83	185.00
Total 5000 · Administrative Expenses	1,255.74	1,648.60	18,185.10	23,110.00
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	83.33	1,500.00	1,000.00
Total 6000 · Expenses-Building	0.00	83.33	1,500.00	1,000.00
6200 · Expenses- Grounds				
6205 · Landscape contract	0.00	0.00	16,800.00	16,300.00
6210 · Snow Removal	911.25	2,666.66	7,488.75	16,000.00
6220 · Sprinkler Repairs	0.00	0.00	4,326.07	4,000.00
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	0.00	1,926.30	1,500.00
6382 · Tree Pruning / Care	0.00	0.00	6,638.00	14,000.00
6400 · General Grounds Maintenanc	0.00	416.66	18,988.57	5,000.00
Total 6200 · Expenses- Grounds	911.25	3,083.32	56,167.69	56,850.00
6700 · Utilities				
6710 · Gas & Electric	13.57	16.66	158.32	200.00
6720 · Water & Sewer	43.17	45.00	10,412.04	8,000.00
6760 · Trash Contract	413.00	375.00	4,553.94	4,500.00
Total 6700 · Utilities	469.74	436.66	15,124.30	12,700.00
Total Expense	2,636.73	5,251.91	90,977.09	93,660.00
Net Ordinary Income	5,168.27	2,553.09	2,682.91	0.00
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	20,400.00	20,400.00
8700 · Interest	134.50		667.38	
Total 8100 · Reserve Account Deposits	1,834.50	1,700.00	21,067.38	20,400.00
Total Other Income	1,834.50	1,700.00	21,067.38	20,400.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	1,000.00
9115 · Concrete	0.00	0.00	16,201.44	16,000.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	16,201.44	17,000.00
Total Other Expense	0.00	0.00	16,201.44	17,000.00
Net Other Income	1,834.50	1,700.00	4,865.94	3,400.00
Net Income	7,002.77	4,253.09	7,548.85	3,400.00

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December 2020
Annual Budget

Ordinary Income/Expense

Income

4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
4040 · Late Charges	
Total 4000 · Membership Assessments	93,660.00

Total Income

93,660.00

Gross Profit

93,660.00

Expense

5000 · Administrative Expenses	
5005 · Master Insurance	1,550.00
5010 · Bank Service Charges	75.00
5015 · Filing fees	75.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	3,000.00
5175 · Professional Fees	2,000.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	200.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	75.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	23,110.00

6000 · Expenses-Building

6015 · Miscellaneous Maintenance	1,000.00
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Total 6000 · Expenses-Building	1,000.00
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6200 · Expenses- Grounds

6205 · Landscape contract	16,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	4,000.00
6260 · Common Area Lights	50.00
6357 · Planting / Flower Beds	1,500.00
6382 · Tree Pruning / Care	14,000.00
6400 · General Grounds Maintenanc	5,000.00

Total 6200 · Expenses- Grounds	56,850.00
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6700 · Utilities

6710 · Gas & Electric	200.00
6720 · Water & Sewer	8,000.00
6760 · Trash Contract	4,500.00

Total 6700 · Utilities	12,700.00
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Total Expense

93,660.00

Net Ordinary Income

0.00

Other Income/Expense

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December 2020
Annual Budget

Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	<u>20,400.00</u>
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	<u>17,000.00</u>
Total Other Expense	<u>17,000.00</u>
Net Other Income	<u>3,400.00</u>
Net Income	<u><u>3,400.00</u></u>