

							May 25	Budget	Jan - May 25	YTD Budget	Annual Budget
Ordinary Income/Expense											
			Income								
			4100 Assessments								
				4105- Homeowner Dues			3,520.00	3,520.00	17,743.00	17,600.00	42,240.00
				4100 Assessments - Other			0.00		265.00		
			Total 4100 Assessments				3,520.00	3,520.00	18,008.00	17,600.00	42,240.00
			4115 Fees Charged								
				4110 Late Fees			20.00	0.00	80.00	0.00	0.00
				4140 Interest			5.40	0.00	18.35	0.00	0.00
			Total 4115 Fees Charged				25.40	0.00	98.35	0.00	0.00
			4150- Uncategorized Income								
				4160- Interest Income Operating			0.00		394.65		
			Total 4150- Uncategorized Income				0.00		394.65		
			4170- Transfer to Reserves				-91.76	-85.00	-425.00	-425.00	-1,020.00
			Total Income				3,453.64	3,435.00	18,076.00	17,175.00	41,220.00
			Gross Profit				3,453.64	3,435.00	18,076.00	17,175.00	41,220.00
			Expense								
			5100- Administrative Expenses								
				5105- Bank Service Charges			0.00		-160.00		
				5110- Coupon Books			0.00	0.00	0.00	0.00	65.00
				5115- Filing Fees			0.00	0.00	25.00	100.00	250.00
				5120- Office Supplies			0.00	0.00	78.30	50.00	100.00
				5125- Printing & Reproduction			0.00	0.00	24.63	50.00	100.00
				5130- Postage & Delivery			0.00	0.00	19.64	50.00	100.00
				5135- Other Administrative Exp.							
				5425- Web Site			50.00	60.00	250.00	300.00	720.00
				Total 5135- Other Administrative Exp.			50.00	60.00	250.00	300.00	720.00
				5140- Audit & Tax Prep.			0.00	0.00	340.00	375.00	375.00
				5145- Misc. Expenses			0.00	0.00	0.00	0.00	0.00
				5160- North Master Dues			0.00	0.00	792.00	792.00	792.00
			Total 5100- Administrative Expenses				50.00	60.00	1,369.57	1,717.00	2,502.00

				5200- Professional Services					
				5210- Legal	0.00	0.00	326.00	0.00	0.00
				Total 5200- Professional Services	0.00	0.00	326.00	0.00	0.00
				5300- Landscape & Maint.					
				5305- Water Feature Mtce	250.00	250.00	500.00	500.00	2,000.00
				5320- Grounds Mtce. contract	700.00	750.00	700.00	1,500.00	6,000.00
				5325- Grounds Mtce / General	50.00	0.00	258.00	104.00	1,120.00
				5330- Grounds repair, Sprinkler	95.76	285.00	95.76	570.00	1,510.00
				5335- Holiday Lighting/ repairs	0.00	0.00	0.00	0.00	600.00
				5340- Native mowing	0.00	500.00	0.00	500.00	1,500.00
				5345- Snow Removal	0.00	0.00	2,457.30	2,700.00	5,400.00
				Total 5300- Landscape & Maint.	1,095.76	1,785.00	4,011.06	5,874.00	18,130.00
				5400- Property Management Fees					
				5410- Management Contract	800.00	825.00	4,000.00	4,125.00	9,900.00
				Total 5400- Property Management Fees	800.00	825.00	4,000.00	4,125.00	9,900.00
				5700- Insurance					
				5705- HOA Property Insurance	0.00	90.00	1,470.80	450.00	1,080.00
				Total 5700- Insurance	0.00	90.00	1,470.80	450.00	1,080.00
				6200- Utilities					
				6205- Electricity	23.19	170.00	99.04	290.00	1,060.00
				6210- Trash Removal	401.45	385.00	1,996.22	1,925.00	4,620.00
				6215 Water	197.72	400.00	331.37	904.00	3,928.00
				Total 6200- Utilities	622.36	955.00	2,426.63	3,119.00	9,608.00
				Total Expense	2,568.12	3,715.00	13,604.06	15,285.00	41,220.00
				Net Ordinary Income	885.52	-280.00	4,471.94	1,890.00	0.00
				Other Income/Expense					
				Other Income					
				6300- Total Reserve Revenue					
				6305- Reserve trfr frm Operatin	91.76	83.33	425.00	416.65	1,000.00
				6310- Reserve - Interest earned	0.15	0.37	228.14	243.60	995.30
				Total 6300- Total Reserve Revenue	91.91	83.70	653.14	660.25	1,995.30
				Total Other Income	91.91	83.70	653.14	660.25	1,995.30
				Net Other Income	91.91	83.70	653.14	660.25	1,995.30

Net Income					977.43	-196.30	5,125.08	2,550.25	1,995.30
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