

Accrual Basis

Saxony HOA
HOA Balance Sheet
Feb 29, 20
As of February 29, 2020

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	9,413.73
1stBank Reserve CD	51,027.51
1stBank Reserve MM Account	<u>16,963.13</u>

Total Checking/Savings 77,404.37

Accounts Receivable

1200 - Accounts Receivable	<u>-1,320.00</u>
----------------------------	------------------

Total Accounts Receivable -1,320.00

Total Current Assets 76,084.37

TOTAL ASSETS 76,084.37

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable	<u>3,388.75</u>
-------------------------	-----------------

Total Accounts Payable 3,388.75

Total Current Liabilities 3,388.75

Total Liabilities 3,388.75

Equity

1110 - Retained Earnings 62,123.14

Net Income 10,572.48

Total Equity 72,695.62

TOTAL LIABILITIES & EQUITY 76,084.37