

# Saxony Homeowners Association, Inc.

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May 15, 2023

Minutes of Saxony HOA Board – Held in person

## Attendance

President – Walter (Sandy) Robbins

Secretary/Treasurer – Dennis Bierschbach

Vice-President – Matt Williams

Manager - David Littler, Peak to Peak Property Management, LLC

Guests – None

Homeowner guests – None

Quorum present - yes

Meeting called to order by President Robbins at 4:04 PM

## Action items-

1. The minutes of the previous Board meeting (04-24-2023) were reviewed and approved as written. They will be posted to the Saxony website.
2. The 2023 year-to-date financial reports (01/01/2023 through 04/30/2023) by Peak to Peak Property Management along with the bank statements dated April 28,, 2023 were reviewed and accepted as presented. Financial documents posted on the Saxony website will include the balance sheet, profits and losses vs Budget for the current periods, as well as year-to-date.
3. Mr. Littler advised the Board that the bank was offering Certificates of Deposit for 90 days at a rate of 5% and wondered if a portion of the reserve funds (\$29,000) that reside in a Money Market account should be invested in the 90 day CD. The matter was discussed and a motion was made by President Robbins and seconded by S/T Bierschbach to invest \$15,000 in a 90 day CD. The motion was approved with a 3 – 0 vote.

<http://www.peaktopeakmgt.com/pages/associations/saxony/index.html>

## Discussion items-

1. The Property Manager has obtained from The Southeast Metro Storm Water Authority (SEMSWA) referrals for engineer companies to make recommendations on improving surface water runoff from a resident's home into the west detention basin. Two engineer firms provided bids to propose a solution to the problem. The Board held extensive discussion regarding the matter as the homeowner reported that the heavy rain over the 48 hours (nearly 5") from May 10<sup>th</sup> – 12<sup>th</sup> again caused water to enter the basement of the home.
2. The discussions of the above matter brought forth several questions regarding where the water entered, who has responsibility to maintain proper slope away from the house, was the compaction around the foundation done by the builder substandard and whether a formal engineer study was really necessary. President Robbins offered that he would contact an individual that may be able to provide insight on solving the problem and meet with the owner.
3. The Property Manager received a second estimate for the extension to one of the street drainage pipes into the detention basin on the West side that was less than one from a different contractor. After deferring action at the last meeting, the Board agreed to proceed with the \$1,500 proposal from Bear Creek Tree Service.
4. The condition of certain portions of the stucco wall along Dayton Avenue was viewed during the inspection tour on April 17<sup>th</sup> and the Board has decided to have the Property Manager contact a couple stucco contractors to make an assessment of how to best repair the cracks and re stucco where necessary.
5. The Property Manager will be setting up a tour of the community with the newly hired representative of Bloom Floralscapes and available Board Members in order to go over items that need attention going into the season as well as setting forth the expectations of Saxony.

The next Board meeting is scheduled for Thursday June 8, 2023 at 1:30 PM at the home of Vice President Williams (9697).

There being no other business the meeting was adjourned at 5:50 PM.

Signed

Dennis Bierschbach

C/O Peak to Peak Property Management, LLC.  
PO Box 1808  
Castle Rock, CO. 80104  
303-884-4912