# Castlewood Ranch Paired Owners Association, Inc.
## Profit & Loss Budget Performance
### May 2026

| | May 26 | Budget | Jan - May 26 | YTD Budget | Annual Budget |
|---|---|---|---|---|---|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| HOA monthly dues | 40,964.16 | 39,785.00 | 201,275.45 | 198,925.00 | 477,420.00 |
| Total Income | 40,964.16 | 39,785.00 | 201,275.45 | 198,925.00 | 477,420.00 |
| Gross Profit | 40,964.16 | 39,785.00 | 201,275.45 | 198,925.00 | 477,420.00 |
| Expense | | | | | |
| Administrative Expenses | | | | | |
| Audit, Tax Prep | 540.00 | 0.00 | 540.00 | 400.00 | 400.00 |
| Collection Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income Taxes- Federal | 0.00 | 0.00 | 7,307.00 | 5,000.00 | 5,000.00 |
| Income Taxes- State | 0.00 | 0.00 | 1,175.00 | 1,000.00 | 1,000.00 |
| Insurance | | | | | |
| Insurance- Liability | 0.00 | 291.66 | 0.00 | 1,458.38 | 3,500.00 |
| Insurance- Property | 0.00 | 38,391.45 | 0.00 | 191,957.27 | 460,697.42 |
| Insurance- Umbrella | 0.00 | 500.00 | 0.00 | 2,500.00 | 6,000.00 |
| Insurance- Workers Comp. | 0.00 | 0.00 | 0.00 | 400.00 | 400.00 |
| Insurance finance interest | 0.00 | 955.69 | 0.00 | 4,778.55 | 11,468.38 |
| Total Insurance | 0.00 | 40,138.80 | 0.00 | 201,094.20 | 482,065.80 |
| Legal | 0.00 | 416.66 | 1,145.00 | 2,083.38 | 5,000.00 |
| Legal Reimbursement | 0.00 | -125.00 | 0.00 | -625.00 | -1,500.00 |
| Management Agreement | 2,300.00 | 2,300.00 | 11,500.00 | 11,500.00 | 27,600.00 |
| Office Supplies, Expense | 0.00 | 83.33 | 62.30 | 416.69 | 1,000.00 |
| Other General Admin Expense | 136.40 | 291.66 | 1,988.45 | 1,458.38 | 3,500.00 |
| Payment Plan Admin. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent Expense | 0.00 | | 73.50 | | |
| Total Administrative Expenses | 2,976.40 | 43,105.45 | 23,791.25 | 222,327.65 | 524,065.80 |
| Building Repairs & Maintenance | | | | | |
| Other Building expenses | 0.00 | 41.66 | 0.00 | 208.38 | 500.00 |
| roofing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Building Repairs & Maintenance | 0.00 | 41.66 | 0.00 | 208.38 | 500.00 |
| Landscaping and Groundskeeping | | | | | |
| Grounds Maintenance | 312.00 | 187.50 | 1,030.00 | 375.00 | 1,500.00 |

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### May 2026

| | May 26 | Budget | Jan - May 26 | YTD Budget | Annual Budget |
|---|---|---|---|---|---|
| Irrigation repairs | 427.41 | 0.00 | 427.41 | 0.00 | 0.00 |
| Landscape Contract | 650.00 | 731.25 | 650.00 | 1,462.50 | 5,850.00 |
| Snow Removal | 0.00 | 0.00 | 200.00 | 2,250.00 | 4,500.00 |
| Weed & Pest control | 270.00 | | 405.00 | | |
| Total Landscaping and Groundskeeping | 1,659.41 | 918.75 | 2,712.41 | 4,087.50 | 11,850.00 |
| Office Supplies | 0.00 | | 64.25 | | |
| Postage and Delivery | 0.00 | | 50.00 | | |
| Reconciliation Discrepancies | 0.00 | | 319.88 | | |
| Utilities | | | | | |
| Electricity | 36.40 | 25.00 | 251.85 | 125.00 | 300.00 |
| Trash Removal | 4,853.31 | 4,350.00 | 23,734.09 | 21,750.00 | 52,200.00 |
| Water | 123.96 | 129.16 | 490.77 | 645.88 | 1,550.00 |
| Total Utilities | 5,013.67 | 4,504.16 | 24,476.71 | 22,520.88 | 54,050.00 |
| Total Expense | 9,649.48 | 48,570.02 | 51,414.50 | 249,144.41 | 590,465.80 |
| Net Ordinary Income | 31,314.68 | -8,785.02 | 149,860.95 | -50,219.41 | -113,045.80 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| Interest Income | 13.75 | | 298.44 | | |
| Reserve account interest | 7,842.20 | | 40,125.56 | | |
| Total Other Income | 7,855.95 | | 40,424.00 | | |
| Net Other Income | 7,855.95 | | 40,424.00 | | |
| **Net Income** | **39,170.63** | **-8,785.02** | **190,284.95** | **-50,219.41** | **-113,045.80** |