

Accrual Basis

Saxony HOA
HOA Balance Sheet
Jan 31, 21
As of January 31, 2021

ASSETS

Current Assets

Checking/Savings

| | |
|----------------------------|------------------|
| 1stBank Operating account | 6,905.60 |
| 1stBank Reserve CD | 51,690.93 |
| 1stBank Reserve MM Account | <u>19,464.60</u> |

Total Checking/Savings 78,061.13

Accounts Receivable

| | |
|----------------------------|------------------|
| 1200 - Accounts Receivable | <u>-1,765.00</u> |
|----------------------------|------------------|

Total Accounts Receivable -1,765.00

Total Current Assets 76,296.13

TOTAL ASSETS 76,296.13

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|-------------------------|---------------|
| 2000 - Accounts Payable | <u>593.98</u> |
|-------------------------|---------------|

Total Accounts Payable 593.98

Total Current Liabilities 593.98

Total Liabilities 593.98

Equity

1110 - Retained Earnings 69,705.99

Net Income 5,996.16

Total Equity 75,702.15

TOTAL LIABILITIES & EQUITY 76,296.13