

Accrual Basis

Saxony HOA
HOA Balance Sheet
Dec 31, 20
As of December 31, 2020

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	1,924.33
1stBank Reserve CD	51,690.93
1stBank Reserve MM Account	<u>17,764.46</u>

Total Checking/Savings 71,379.72

Accounts Receivable

1200 - Accounts Receivable	<u>-650.00</u>
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Total Accounts Receivable -650.00

Total Current Assets 70,729.72

TOTAL ASSETS 70,729.72

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable	<u>1,023.73</u>
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Total Accounts Payable 1,023.73

Total Current Liabilities 1,023.73

Total Liabilities 1,023.73

Equity

1110 - Retained Earnings 62,157.14

Net Income 7,548.85

Total Equity 69,705.99

TOTAL LIABILITIES & EQUITY 70,729.72