

Accrual Basis

**Saxony HOA**  
**HOA Balance Sheet**  
Jul 31, 19  
**As of July 31, 2019**

**ASSETS**

**Current Assets**

**Checking/Savings**

1stBank Operating account	3,444.18
1stBank Reserve CD	50,385.03
1stBank Reserve MM Account	26,487.05

**Total Checking/Savings** 80,316.26

**Accounts Receivable**

1200 - Accounts Receivable	-1,685.00
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**Total Accounts Receivable** -1,685.00

**Total Current Assets** 78,631.26

**TOTAL ASSETS** 78,631.26

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 - Accounts Payable	6,976.00
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**Total Accounts Payable** 6,976.00

**Total Current Liabilities** 6,976.00

**Total Liabilities** 6,976.00

**Equity**

1110 - Retained Earnings 65,280.33

Net Income 6,374.93

**Total Equity** 71,655.26

**TOTAL LIABILITIES & EQUITY** 78,631.26