

Saxony HOA Profit & Loss Budget Performance

	March 2021 Mar 21	Budget	Jan - Mar 21	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	28,515.00	28,515.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-5,100.00	-5,100.00
4040 · Late Charges	0.00	25.00	0.00	25.00
Total 4000 · Membership Assessments	7,805.00	7,830.00	23,415.00	23,440.00
Total Income	7,805.00	7,830.00	23,415.00	23,440.00
Gross Profit	7,805.00	7,830.00	23,415.00	23,440.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,302.00	1,242.00
5010 · Bank Service Charges	0.00	0.00	0.00	0.00
5015 · Filing fees	0.00	0.00	0.00	50.00
5035 · Management contract	1,150.00	1,150.00	3,450.00	3,450.00
5105 · Audit/ Tax Preparation	0.00	300.00	0.00	300.00
5142 · Legal/ General	0.00	208.33	0.00	625.03
5175 · Professional Fees	0.00	125.00	0.00	375.00
5180 · Web Site fee	50.00	50.00	150.00	150.00
5385 · Stormwater fees, Licenses	0.00	0.00	0.00	0.00
5525 · Postage & Delivery	7.97	0.00	7.97	0.00
5530 · Printing & Reproduction	0.00	0.00	0.00	50.00
5900 · Office Supplies	0.00	0.00	0.00	50.00
5910 · Other Administrative Exp.	0.00	0.00	0.00	0.00
Total 5000 · Administrative Expenses	1,207.97	1,833.33	4,909.97	6,292.03
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	0.00	361.74	0.00
Total 6000 · Expenses-Building	0.00	0.00	361.74	0.00
6200 · Expenses- Grounds				
6205 · Landscape contract	0.00	0.00	0.00	0.00
6210 · Snow Removal	7,915.00	3,500.00	9,905.00	10,500.00
6220 · Sprinkler Repairs	0.00	0.00	0.00	0.00
6260 · Common Area Lights	0.00	0.00	0.00	0.00
6357 · Planting / Flower Beds	0.00	0.00	0.00	0.00
6382 · Tree Pruning / Care	0.00	2,000.00	550.00	3,000.00
6400 · General Grounds Maintenanc	0.00	0.00	0.00	0.00
Total 6200 · Expenses- Grounds	7,915.00	5,500.00	10,455.00	13,500.00
6700 · Utilities				
6710 · Gas & Electric	26.48	16.66	40.27	50.06
6720 · Water & Sewer	43.98	50.00	131.94	150.00
6760 · Trash Contract	413.00	416.66	1,245.20	1,250.06
Total 6700 · Utilities	483.46	483.32	1,417.41	1,450.12
Total Expense	9,606.43	7,816.65	17,144.12	21,242.15
Net Ordinary Income	-1,801.43	13.35	6,270.88	2,197.85
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	5,100.00	5,100.00
8700 · Interest	96.94	0.00	97.23	0.00
Total 8100 · Reserve Account Deposits	1,796.94	1,700.00	5,197.23	5,100.00
Total Other Income	1,796.94	1,700.00	5,197.23	5,100.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	0.00
9115 · Concrete	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	1,796.94	1,700.00	5,197.23	5,100.00
Net Income	-4.49	1,713.35	11,468.11	7,297.85

Saxony HOA Profit & Loss Budget Performance

March 2021 Annual Budget

Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
4040 · Late Charges	0.00
Total 4000 · Membership Assessments	<u>93,660.00</u>
Total Income	<u>93,660.00</u>
Gross Profit	<u>93,660.00</u>
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,600.00
5010 · Bank Service Charges	50.00
5015 · Filing fees	50.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	2,500.00
5175 · Professional Fees	1,500.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	150.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	50.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	<u>22,035.00</u>
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	<u>1,000.00</u>
6200 · Expenses- Grounds	
6205 · Landscape contract	17,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	3,400.00
6260 · Common Area Lights	25.00
6357 · Planting / Flower Beds	1,700.00
6382 · Tree Pruning / Care	13,000.00
6400 · General Grounds Maintenanc	4,000.00
Total 6200 · Expenses- Grounds	<u>55,425.00</u>
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	10,000.00
6760 · Trash Contract	5,000.00
Total 6700 · Utilities	<u>15,200.00</u>
Total Expense	<u>93,660.00</u>
Net Ordinary Income	0.00
Other Income/Expense	

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Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	0.00
Total 8100 · Reserve Account Deposits	20,400.00
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
Total 9100 · Reserve Expenses	17,000.00
Total Other Expense	17,000.00
Net Other Income	3,400.00
Net Income	3,400.00