

Accrual Basis

**Saxony HOA**  
**HOA Balance Sheet**  
Sep 30, 20  
**As of September 30, 2020**

**ASSETS**

**Current Assets**

**Checking/Savings**

1stBank Operating account	14,902.74
1stBank Reserve CD	51,556.57
1stBank Reserve MM Account	<u>13,339.08</u>

**Total Checking/Savings** 79,798.39

**Accounts Receivable**

1200 - Accounts Receivable	<u>-980.00</u>
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**Total Accounts Receivable** -980.00

**Total Current Assets** 78,818.39

**TOTAL ASSETS** 78,818.39

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 - Accounts Payable	<u>17,593.80</u>
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**Total Accounts Payable** 17,593.80

**Total Current Liabilities** 17,593.80

**Total Liabilities** 17,593.80

**Equity**

1110 - Retained Earnings 62,123.14

Net Income -898.55

**Total Equity** 61,224.59

**TOTAL LIABILITIES & EQUITY** 78,818.39