

Saxony HOA Profit & Loss Budget Performance

	2019 Dec 19	Budget	Jan - Dec 19	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,225.00	9,225.00	110,700.00	110,700.00
4015 · Replacement Transfer	-1,600.00	-1,600.00	-19,200.00	-19,200.00
Total 4000 · Membership Assessments	7,625.00	7,625.00	91,500.00	91,500.00
Total Income	7,625.00	7,625.00	91,500.00	91,500.00
Gross Profit	7,625.00	7,625.00	91,500.00	91,500.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,510.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	69.19	75.00
5015 · Filing fees	0.00	0.00	0.00	75.00
5035 · Management contract	1,150.00	1,150.00	13,800.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	282.00	265.00
5142 · Legal/ General	0.00	0.00	1,048.00	4,000.00
5175 · Professional Fees	0.00	0.00	10.00	2,000.00
5180 · Web Site fee	50.00	50.00	600.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,048.66	1,050.00
5525 · Postage & Delivery	0.00	75.00	23.74	200.00
5530 · Printing & Reproduction	82.33	10.00	220.83	150.00
5900 · Office Supplies	0.00	0.00	0.00	75.00
5910 · Other Administrative Exp.	0.00	25.00	0.00	310.00
Total 5000 · Administrative Expenses	1,282.33	1,310.00	18,612.42	24,150.00
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	0.00	2,307.54	0.00
Total 6000 · Expenses-Building	0.00	0.00	2,307.54	0.00
6200 · Expenses- Grounds				
6205 · Landscape contract	0.00	0.00	15,848.00	14,000.00
6210 · Snow Removal	1,902.50	3,000.00	23,280.08	15,500.00
6220 · Sprinkler Repairs	7.49	0.00	1,348.69	5,000.00
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	0.00	1,448.45	1,350.00
6382 · Tree Pruning / Care	4,440.00	3,000.00	12,185.00	15,000.00
6400 · General Grounds Maintenanc	0.00	0.00	3,925.88	6,000.00
Total 6200 · Expenses- Grounds	6,349.99	6,000.00	58,036.10	56,900.00
66900 · Reconciliation Discrepancies	0.00		0.00	
6700 · Utilities				
6710 · Gas & Electric	25.33	30.00	151.62	250.00
6720 · Water & Sewer	83.70	25.00	7,791.43	6,000.00
6760 · Trash Contract	365.76	350.00	4,396.19	4,200.00
Total 6700 · Utilities	474.79	405.00	12,339.24	10,450.00
Total Expense	8,107.11	7,715.00	91,295.30	91,500.00
Net Ordinary Income	-482.11	-90.00	204.70	0.00
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,600.00	1,600.00	-4,446.60	19,200.00
8700 · Interest	324.57	0.00	1,084.71	0.00
Total 8100 · Reserve Account Deposits	1,924.57	1,600.00	-3,361.89	19,200.00
Total Other Income	1,924.57	1,600.00	-3,361.89	19,200.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	2,710.00	1,000.00
9115 · Concrete	0.00	0.00	20,936.60	14,000.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	23,646.60	15,000.00
9160 · Transfer to Operating	0.00	0.00	-23,646.60	0.00
Total Other Expense	0.00	0.00	0.00	15,000.00
Net Other Income	1,924.57	1,600.00	-3,361.89	4,200.00
Net Income	1,442.46	1,510.00	-3,157.19	4,200.00

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December 2019
Annual Budget

Ordinary Income/Expense

Income

4000 · Membership Assessments	
4005 · Homeowner Dues	110,700.00
4015 · Replacement Transfer	-19,200.00
Total 4000 · Membership Assessments	91,500.00

Total Income 91,500.00

Gross Profit 91,500.00

Expense

5000 · Administrative Expenses	
5005 · Master Insurance	1,550.00
5010 · Bank Service Charges	75.00
5015 · Filing fees	75.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	265.00
5142 · Legal/ General	4,000.00
5175 · Professional Fees	2,000.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,050.00
5525 · Postage & Delivery	200.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	75.00
5910 · Other Administrative Exp.	310.00
Total 5000 · Administrative Expenses	24,150.00

6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	0.00
Total 6000 · Expenses-Building	0.00

6200 · Expenses- Grounds	
6205 · Landscape contract	14,000.00
6210 · Snow Removal	15,500.00
6220 · Sprinkler Repairs	5,000.00
6260 · Common Area Lights	50.00
6357 · Planting / Flower Beds	1,350.00
6382 · Tree Pruning / Care	15,000.00
6400 · General Grounds Maintenanc	6,000.00
Total 6200 · Expenses- Grounds	56,900.00

66900 · Reconciliation Discrepancies	
6700 · Utilities	
6710 · Gas & Electric	250.00
6720 · Water & Sewer	6,000.00
6760 · Trash Contract	4,200.00
Total 6700 · Utilities	10,450.00

Total Expense 91,500.00

Net Ordinary Income 0.00

Other Income/Expense

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December 2019
Annual Budget

Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	19,200.00
8700 · Interest	0.00
Total 8100 · Reserve Account Deposits	<u>19,200.00</u>
Total Other Income	19,200.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	14,000.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	<u>15,000.00</u>
9160 · Transfer to Operating	0.00
Total Other Expense	<u>15,000.00</u>
Net Other Income	<u>4,200.00</u>
Net Income	<u><u>4,200.00</u></u>