

Saxon Homeowners Association, Inc.

March 13, 2024

Minutes of Saxony HOA Board - Held in person

Attendance President - Walter (Sandy) Robbins

Treasurer – Currently Vacant

Vice-President/Secretary - Scott Jansen

Manager - David Littler, Peak to Peak Property Management, LLC

Guests - None

Homeowner guests - None

Quorum present - yes

Meeting called to order by President Robbins at 3:57 PM

Action items

1. The minutes of the previous Board meeting (2-28-2024) we rereviewed and approved as written. They will be posted to the Saxony website.
2. The February 2024 financial reports (01/01/2024through 2/29/2024) by Peak to Peak Property Management along with the bank statements dated February 29, 2023 were reviewed and accepted as presented. Financial documents posted on the Saxony website will include the balance sheet, profits and losses vs Budget for the current periods, as well as year-to-date. Expenses year to date are under budget by \$1,100 due primarily due to lower snow removal expenses. The expiring \$53,593 certificate of deposit was renewed for 182 days at 4.88%.
3. Repairs to East stucco wall were discussed. Additional bids shall be sought for the existing scope and a scaled back the scope and the Board shall work toward commencement of work in the spring of 2024.
4. Griffin's Locust tree is dead and needs to be removed. Fielding has submitted bid for \$1,750 for removal of tree and grinding of stump. Additional bids are being sought.
5. Bids are being sought for the replacement of the concrete around the manhole at the entrance of the neighborhood.
6. The Bloom landscape contract has expired. Bloom has submitted a new contract that is \$1,000 over budget. Waiting on a bid from Yawning Bears and others.

<http://www.peaktopeakmgt.com/pages/associations/saxony/index.html>

Discussion items:

1. Fielding submitted bid for tree growth inhibitor. Will wait until after snow season to see if significant tree trimming expense is created from snow.
2. A proposal from Bourne Consulting for a new reserve study was reviewed. It was determined that the \$3,000 cost was high and the board will update the old study spreadsheet on it own.

The next Board meeting will be scheduled on April 17, 2024 at 4:00pm at Sandy Robbin's home

There being no other business the meeting was adjourned at 4:33PM.

Signed Scott Jansen