

Saxony Homeowners Association, Inc.

January 22, 2018

Minutes of Saxony HOA Board

Attendance

President – Barbara Chamberlain

Secretary/Treasurer – Dennis Bierschbach

Vice-President – Jose Vallejo

Manager - David Littler, Peak to Peak Property Management, LLC

Homeowner guests – Adrienne Berlin

Quorum present - yes

Meeting called to order by President Chamberlain at 1:00 PM.

Action items-

1. The minutes of the previous Board meeting (12-22-2017) were reviewed and approved as written. They will be posted to the Saxony website:

<http://www.peaktopeakmgt.com/pages/associations/saxony/index.html>

2. The 2017 year-to-date financial reports (01/01/2017 through 12/31/2017) by Peak to Peak Property Management along with the bank statements dated December 29, 2017 were reviewed and accepted as presented. The year ended with net operating income of \$12,498.46 and an excess of expenditures over funding for the Capital Replacement costs of \$11,321.77. Overall on a combined basis the year ended up with a net income of \$1,176.69. The operating income will be transferred into the Reserve Account which will bring its balance up by the \$1,176.69 of net income to an effective balance of \$64,679.65 as of December 31, 2017, after the appropriate transfers are completed. Financial documents posted on the Saxony website will include the balance sheet, profits and losses vs Budget for the current periods, as well as year-to-date.

3. After hearing concerns raised by homeowner Berlin regarding the response time for getting the shoveling and plowing completed the Board discussed options regarding improving the response time. For the past few years the snow depth that triggered plowing was 4" and various residents from time to time had felt that this was somewhat too high. Dave Littler pointed out that our current vendor and others prioritize plowing based on the designated snow depth and in order to have a quicker response to a snow event we should consider lowering the threshold. After discussion a motion was made by S/T Bierschbach and seconded by President Chamberlain to lower the plowing threshold to 2" for the remainder of this snow season. The motion was approved by 3 – 0 vote.

4. . A motion was made by S/T Bierschbach and seconded by VP Vallejo to approve the transfer of \$11,337.67 from the Reserve account to the Operating account for the 2018 concrete work that was completed by Andraos Construction on December 26th and 27th due to favorable weather, which work was approved at the December 20th meeting. The motion was approved by a 3 – 0 vote.

Discussion items-

1. The Action Log was reviewed and there were no new items to add or delete.
2. The Manager is following up with the owners of two residences which frequently are not in compliance with the parking regulations for Saxony, requesting that they are more observant of the rules.
3. It was noted that Denver Water had just completed the replacement of the concrete that was removed in order to repair a water line leak at the west end of the southwest street in December.

There being no other business the meeting was adjourned at 2:25 PM.

The next meeting is scheduled for Friday, March 2, 2018, at 1:00 PM, at the home of S/T Bierschbach (9691).

Signed

Dennis Bierschbach

C/O Peak to Peak Property Management, LLC.
PO Box 1808
Castle Rock, CO. 80104
303-884-4912