Castlewood Ranch Paired Owners Association, Inc.
Profit & Loss Budget Performance
October 2025

	Oct 25	Budget	Jan - Oct 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
HOA monthly dues	37,354.71	38,695.00	34,073.67	386,950.00	464,340.00
Loss Assessment	0.00		505,381.97		
Total Income	37,354.71	38,695.00	539,455.64	386,950.00	464,340.00
Gross Profit	37,354.71	38,695.00	539,455.64	386,950.00	464,340.00
Expense					
Administrative Expenses					
Audit, Tax Prep	0.00	0.00	0.00	500.00	500.00
Income Taxes- Federal	0.00	0.00	0.00	5,000.00	5,000.00
Income Taxes- State	0.00	0.00	0.00	1,000.00	1,000.00
Insurance	0.00	0.00	0.00	0.00	700,000.00
Legal	569.00	416.66	1,119.00	4,166.68	5,000.00
Legal Reimbursement	0.00	0.00	0.00	-1,200.00	-1,200.00
Management Agreement	2,300.00	1,905.00	3,346.66	19,050.00	22,860.00
Office Supplies, Expense	363.63	125.00	683.49	1,250.00	1,500.00
Other General Admin Expense	1,538.46	291.66	2,050.46	2,916.68	3,500.00
Total Administrative Expenses	4,771.09	2,738.32	7,199.61	32,683.36	738,160.00
Building Repairs & Maintenance					
Other Building expenses	0.00	0.00	0.00	345.00	460.00
roofing	0.00	115.00	0.00	1,150.00	1,380.00
Total Building Repairs & Maintenance	0.00	115.00	0.00	1,495.00	1,840.00
Insurance Expense	352.00		352.00		
Landscaping and Groundskeeping					
Grounds Maintenance	149.13	0.00	149.13	1,440.00	1,440.00
Irrigation repairs	0.00	0.00	0.00	0.00	0.00
Landscape Contract	2,100.00	800.00	2,100.00	6,400.00	6,400.00
Snow Removal	0.00	0.00	0.00	3,465.00	5,775.00
Weed & Pest control	0.00	0.00	0.00	0.00	0.00
Total Landscaping and Groundskeeping	2,249.13	800.00	2,249.13	11,305.00	13,615.00
Rent Expense	110.00		110.00		
Utilities					

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Electricity	34.15	21.66	34.15	216.68	260.00
Trash Removal	0.00	4,300.00	0.00	43,000.00	51,600.00
Water	1,210.38	90.00	1,210.38	1,320.00	1,500.00
Total Utilities	1,244.53	4,411.66	1,244.53	44,536.68	53,360.00
Total Expense	8,726.75	8,064.98	11,155.27	90,020.04	806,975.00
Net Ordinary Income	28,627.96	30,630.02	528,300.37	296,929.96	-342,635.00
Other Income/Expense					
Other Income					
Interest Income	149.61		152.31		
Reserve account interest	8,812.03		9,380.44		
Total Other Income	8,961.64		9,532.75		
Net Other Income	8,961.64		9,532.75		
Net Income	**37,589.60**	**30,630.02**	**537,833.12**	**296,929.96**	**-342,635.00**