Castlewood Ranch Paired Owners Association, Inc.
Profit & Loss Budget Performance
December 2025

	Dec 25	Budget	Jan - Dec 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
HOA monthly dues	39,227.50	38,695.00	463,653.17	464,340.00	464,340.00
Late Fees	0.00		2,340.00		
Loss Assessment	0.00		555,184.47		
Total Income	39,227.50	38,695.00	1,021,177.64	464,340.00	464,340.00
Gross Profit	39,227.50	38,695.00	1,021,177.64	464,340.00	464,340.00
Expense					
Administrative Expenses					
Audit, Tax Prep	0.00	0.00	400.00	500.00	500.00
Collection Expense	0.00		7,910.00		
Income Taxes- Federal	0.00	0.00	13,323.00	5,000.00	5,000.00
Income Taxes- State	0.00	0.00	2,773.00	1,000.00	1,000.00
Insurance					
Insurance- D&O/ crime	5,287.00		5,287.00		
Insurance- Liability	0.00	0.00	3,053.99	3,500.00	3,500.00
Insurance- Property	106,548.40	0.00	567,245.82	690,100.00	690,100.00
Insurance- Umbrella	0.00	0.00	5,552.90	6,000.00	6,000.00
Insurance- Workers Comp.	0.00	0.00	352.00	400.00	400.00
Insurance finance interest	0.00	0.00	0.00	11,468.38	11,468.38
Total Insurance	111,835.40	0.00	581,491.71	711,468.38	711,468.38
Legal	627.00	416.66	6,504.00	5,000.00	5,000.00
Legal Reimbursement	0.00	0.00	-4,745.00	-1,200.00	-1,200.00
Management Agreement	2,300.00	1,905.00	26,113.42	22,860.00	22,860.00
Office Supplies, Expense	0.00	125.00	4,922.25	1,500.00	1,500.00
Other General Admin Expense	228.17	291.66	4,366.63	3,500.00	3,500.00
Payment Plan Admin.	0.00		295.00		
Rent Expense	0.00		110.00		
Total Administrative Expenses	114,990.57	2,738.32	643,464.01	749,628.38	749,628.38
Building Repairs & Maintenance					
Other Building expenses	0.00	0.00	2,550.00	460.00	460.00
roofing	0.00	115.00	0.00	1,380.00	1,380.00

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Total Building Repairs & Maintenance	0.00	115.00	2,550.00	1,840.00	1,840.00
Landscaping and Groundskeeping					
Grounds Maintenance	156.00	0.00	2,142.39	1,440.00	1,440.00
Irrigation repairs	0.00	0.00	0.00	0.00	0.00
Landscape Contract	0.00	0.00	6,880.00	6,400.00	6,400.00
Snow Removal	70.00	1,155.00	2,557.50	5,775.00	5,775.00
Weed & Pest control	0.00	0.00	0.00	0.00	0.00
Total Landscaping and Groundskeeping	226.00	1,155.00	11,579.89	13,615.00	13,615.00
Utilities					
Electricity	0.00	21.66	249.07	260.00	260.00
Trash Removal	4,744.05	4,300.00	53,165.13	51,600.00	51,600.00
Water	0.00	90.00	3,290.23	1,500.00	1,500.00
Total Utilities	4,744.05	4,411.66	56,704.43	53,360.00	53,360.00
Total Expense	119,960.62	8,419.98	714,298.33	818,443.38	818,443.38
Net Ordinary Income	-80,733.12	30,275.02	306,879.31	-354,103.38	-354,103.38
Other Income/Expense					
Other Income					
Interest Income	186.43		531.10		
Reserve account interest	9,055.03		26,098.30		
Total Other Income	9,241.46		26,629.40		
Net Other Income	9,241.46		26,629.40		
Net Income	**-71,491.66**	**30,275.02**	**333,508.71**	**-354,103.38**	**-354,103.38**