

Saxony HOA Profit & Loss Budget Performance August 2021

	Aug 21	Budget	Jan - Aug 21	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	76,040.00	76,040.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-13,600.00	-13,600.00
4040 · Late Charges	0.00	0.00	0.00	0.00
Total 4000 · Membership Assessments	7,805.00	7,805.00	62,440.00	62,440.00
Total Income	7,805.00	7,805.00	62,440.00	62,440.00
Gross Profit	7,805.00	7,805.00	62,440.00	62,440.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,654.00	1,587.00
5010 · Bank Service Charges	0.00	0.00	0.00	0.00
5015 · Filing fees	0.00	0.00	10.00	50.00
5035 · Management contract	1,150.00	1,150.00	9,200.00	9,200.00
5105 · Audit/ Tax Preparation	0.00	0.00	283.00	300.00
5142 · Legal/ General	93.00	208.33	323.00	1,666.68
5175 · Professional Fees	0.00	125.00	0.00	1,000.00
5180 · Web Site fee	50.00	50.00	400.00	400.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,125.16	1,100.00
5525 · Postage & Delivery	0.00	0.00	14.19	0.00
5530 · Printing & Reproduction	0.00	0.00	12.68	75.00
5900 · Office Supplies	0.00	0.00	61.63	50.00
5910 · Other Administrative Exp.	0.00	0.00	0.00	55.00
Total 5000 · Administrative Expenses	1,293.00	1,533.33	13,083.66	15,483.68
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	0.00	361.74	1,000.00
Total 6000 · Expenses-Building	0.00	0.00	361.74	1,000.00
6200 · Expenses- Grounds				
6205 · Landscape contract	2,163.00	2,162.00	10,815.00	10,814.00
6210 · Snow Removal	0.00	0.00	10,090.66	11,500.00
6220 · Sprinkler Repairs	1,972.80	200.00	3,698.60	2,000.00
6260 · Common Area Lights	0.00	0.00	0.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	1,655.10	1,700.00
6382 · Tree Pruning / Care	3,000.00	0.00	14,571.00	4,500.00
6400 · General Grounds Maintenanc	330.08	1,000.00	330.08	3,000.00
Total 6200 · Expenses- Grounds	7,465.88	3,362.00	41,160.44	33,539.00
6700 · Utilities				
6710 · Gas & Electric	11.30	16.66	102.78	133.36
6720 · Water & Sewer	1,885.14	2,200.00	6,177.81	7,200.00
6760 · Trash Contract	446.51	416.66	3,431.06	3,333.36
Total 6700 · Utilities	2,342.95	2,633.32	9,711.65	10,666.72
Total Expense	11,101.83	7,528.65	64,317.49	60,689.40
Net Ordinary Income	-3,296.83	276.35	-1,877.49	1,750.60
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	13,600.00	13,600.00
8700 · Interest	0.27	0.00	111.66	0.00
Total 8100 · Reserve Account Deposits	1,700.27	1,700.00	13,711.66	13,600.00
Total Other Income	1,700.27	1,700.00	13,711.66	13,600.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	1,000.00
9115 · Concrete	0.00	0.00	0.00	16,000.00
9125 · Mail Box replacement	2,042.55		5,603.73	
Total 9100 · Reserve Expenses	2,042.55	0.00	5,603.73	17,000.00
Total Other Expense	2,042.55	0.00	5,603.73	17,000.00
Net Other Income	-342.28	1,700.00	8,107.93	-3,400.00
Net Income	-3,639.11	1,976.35	6,230.44	-1,649.40

Saxony HOA Profit & Loss Budget Performance August 2021

	Annual Budget
Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
4040 · Late Charges	0.00
Total 4000 · Membership Assessments	93,660.00
Total Income	93,660.00
Gross Profit	93,660.00
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,600.00
5010 · Bank Service Charges	50.00
5015 · Filing fees	50.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	2,500.00
5175 · Professional Fees	1,500.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	150.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	50.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	22,035.00
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	1,000.00
6200 · Expenses- Grounds	
6205 · Landscape contract	17,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	3,400.00
6260 · Common Area Lights	25.00
6357 · Planting / Flower Beds	1,700.00
6382 · Tree Pruning / Care	13,000.00
6400 · General Grounds Maintenanc	4,000.00
Total 6200 · Expenses- Grounds	55,425.00
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	10,000.00
6760 · Trash Contract	5,000.00
Total 6700 · Utilities	15,200.00
Total Expense	93,660.00
Net Ordinary Income	0.00
Other Income/Expense	

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	<u>Annual Budget</u>
Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	0.00
Total 8100 · Reserve Account Deposits	<u>20,400.00</u>
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9125 · Mail Box replacement	
Total 9100 · Reserve Expenses	<u>17,000.00</u>
Total Other Expense	<u>17,000.00</u>
Net Other Income	<u>3,400.00</u>
Net Income	<u><u>3,400.00</u></u>