

Saxony HOA

HOA Balance Sheet

As of May 31, 2022

May 31, 22

ASSETS

Current Assets

Checking/Savings

| | |
|----------------------------|------------------|
| 1stBank Operating account | 1,545.72 |
| 1stBank Reserve CD | 51,839.28 |
| 1stBank Reserve MM Account | <u>11,881.49</u> |

Total Checking/Savings 65,266.49

Accounts Receivable

1200 - Accounts Receivable -142.00

Total Accounts Receivable -142.00

Total Current Assets 65,124.49

TOTAL ASSETS **65,124.49**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 11,693.29

Total Accounts Payable 11,693.29

Total Current Liabilities 11,693.29

Total Liabilities 11,693.29

Equity

1110 - Retained Earnings 54,092.01

Net Income -660.81

Total Equity 53,431.20

TOTAL LIABILITIES & EQUITY **65,124.49**