

Saxony HOA Profit & Loss Budget Performance

	June 2020	Budget	Jan - Jun 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	57,030.00	57,030.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-10,200.00	-10,200.00
4040 · Late Charges	0.00		0.00	
Total 4000 · Membership Assessments	7,805.00	7,805.00	46,830.00	46,830.00
Total Income	7,805.00	7,805.00	46,830.00	46,830.00
Gross Profit	7,805.00	7,805.00	46,830.00	46,830.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	352.00	0.00	1,566.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	0.00	75.00
5015 · Filing fees	0.00	0.00	10.00	75.00
5035 · Management contract	1,150.00	1,150.00	6,900.00	6,900.00
5105 · Audit/ Tax Preparation	282.00	0.00	282.00	300.00
5142 · Legal/ General	0.00	250.00	93.00	1,500.00
5175 · Professional Fees	0.00	167.00	0.00	1,000.00
5180 · Web Site fee	50.00	50.00	300.00	300.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,095.92	1,100.00
5525 · Postage & Delivery	0.00	16.60	0.00	100.40
5530 · Printing & Reproduction	0.00	0.00	7.45	0.00
5900 · Office Supplies	0.00	0.00	21.57	75.00
5910 · Other Administrative Exp.	0.00	15.40	0.00	92.60
Total 5000 · Administrative Expenses	1,834.00	1,649.00	10,275.94	13,068.00
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	83.33	0.00	500.02
Total 6000 · Expenses-Building	0.00	83.33	0.00	500.02
6200 · Expenses- Grounds				
6205 · Landscape contract	2,100.00	2,037.50	6,300.00	6,112.50
6210 · Snow Removal	0.00	0.00	5,285.00	8,000.02
6220 · Sprinkler Repairs	401.66	666.70	401.66	2,000.02
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	376.69	0.00	1,897.69	1,500.00
6382 · Tree Pruning / Care	0.00	0.00	2,223.00	7,000.00
6400 · General Grounds Maintenanc	0.00	416.66	0.00	2,500.04
Total 6200 · Expenses- Grounds	2,878.35	3,120.86	16,107.35	27,162.58
6700 · Utilities				
6710 · Gas & Electric	12.67	16.66	63.89	100.04
6720 · Water & Sewer	1,635.17	1,300.00	2,777.02	4,005.00
6760 · Trash Contract	413.00	375.00	2,075.94	2,250.00
Total 6700 · Utilities	2,060.84	1,691.66	4,916.85	6,355.04
Total Expense	6,773.19	6,544.85	31,300.14	47,085.64
Net Ordinary Income	1,031.81	1,260.15	15,529.86	-255.64
Other Income/Expense				

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	Jun 20	Budget	Jan - Jun 20	YTD Budget
Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	10,200.00	10,200.00
8700 · Interest	128.45		401.85	
Total 8100 · Reserve Account Deposits	1,828.45	1,700.00	10,601.85	10,200.00
Total Other Income	1,828.45	1,700.00	10,601.85	10,200.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	1,000.00
9115 · Concrete	0.00	0.00	0.00	16,000.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	17,000.00
Total Other Expense	0.00	0.00	0.00	17,000.00
Net Other Income	1,828.45	1,700.00	10,601.85	-6,800.00
Net Income	2,860.26	2,960.15	26,131.71	-7,055.64

Saxony HOA
Profit & Loss Budget Performance

June 2020 Annual Budget

Ordinary Income/Expense		
Income		
4000 · Membership Assessments		
4005 · Homeowner Dues	114,060.00	
4015 · Replacement Transfer	-20,400.00	
4040 · Late Charges		
Total 4000 · Membership Assessments	93,660.00	
Total Income	93,660.00	
Gross Profit		93,660.00
Expense		
5000 · Administrative Expenses		
5005 · Master Insurance	1,550.00	
5010 · Bank Service Charges	75.00	
5015 · Filing fees	75.00	
5035 · Management contract	13,800.00	
5105 · Audit/ Tax Preparation	300.00	
5142 · Legal/ General	3,000.00	
5175 · Professional Fees	2,000.00	
5180 · Web Site fee	600.00	
5385 · Stormwater fees, Licenses	1,100.00	
5525 · Postage & Delivery	200.00	
5530 · Printing & Reproduction	150.00	
5900 · Office Supplies	75.00	
5910 · Other Administrative Exp.	185.00	
Total 5000 · Administrative Expenses	23,110.00	
6000 · Expenses-Building		
6015 · Miscellaneous Maintenance	1,000.00	
Total 6000 · Expenses-Building	1,000.00	
6200 · Expenses- Grounds		
6205 · Landscape contract	16,300.00	
6210 · Snow Removal	16,000.00	
6220 · Sprinkler Repairs	4,000.00	
6260 · Common Area Lights	50.00	
6357 · Planting / Flower Beds	1,500.00	
6382 · Tree Pruning / Care	14,000.00	
6400 · General Grounds Maintenanc	5,000.00	
Total 6200 · Expenses- Grounds	56,850.00	
6700 · Utilities		
6710 · Gas & Electric	200.00	
6720 · Water & Sewer	8,000.00	
6760 · Trash Contract	4,500.00	
Total 6700 · Utilities	12,700.00	
Total Expense	93,660.00	
Net Ordinary Income	0.00	
Other Income/Expense		

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Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	<u>20,400.00</u>
Total Other Income	<u>20,400.00</u>
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	<u>17,000.00</u>
Total Other Expense	<u>17,000.00</u>
Net Other Income	<u>3,400.00</u>
Net Income	<u><u>3,400.00</u></u>