

Saxony HOA

Profit & Loss Budget Performance

September 2023

	Sep 23	Budget	Jan - Sep 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,785.00	9,785.00	88,065.00	88,065.00	117,420.00
4015 · Replacement Transfer	-1,900.00	-1,900.00	-17,100.00	-17,100.00	-22,800.00
4040 · Late Charges	0.00		50.00		
Total 4000 · Membership Assessments	7,885.00	7,885.00	71,015.00	70,965.00	94,620.00
Total Income	7,885.00	7,885.00	71,015.00	70,965.00	94,620.00
Gross Profit	7,885.00	7,885.00	71,015.00	70,965.00	94,620.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	1,325.00	1,700.00	1,700.00
5010 · Bank Service Charges	2.00	12.00	113.69	109.00	145.00
5015 · Filing fees	0.00	0.00	10.00	95.00	95.00
5035 · Management contract	1,150.00	1,150.00	10,350.00	10,350.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	340.00	300.00	300.00
5142 · Legal/ General	0.00	208.33	1,013.00	1,875.01	2,500.00
5175 · Professional Fees	0.00	125.00	0.00	1,125.00	1,500.00
5180 · Web Site fee	50.00	50.00	450.00	450.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,165.48	1,150.00	1,150.00
5525 · Postage & Delivery	0.00	12.50	16.26	112.50	150.00
5530 · Printing & Reproduction	0.00	12.50	0.00	112.50	150.00
5900 · Office Supplies	0.00	0.00	34.47	50.00	50.00
5910 · Other Administrative Exp.	0.00	18.75	10.43	168.75	225.00
Total 5000 · Administrative Expenses	1,202.00	1,589.08	14,828.33	17,597.76	22,365.00
6200 · Expenses- Grounds					
6205 · Landscape contract	2,522.32	2,522.32	15,133.92	15,135.36	20,180.00
6210 · Snow Removal	0.00	0.00	4,972.50	8,000.00	16,000.00
6220 · Sprinkler Repairs	286.84	433.33	1,454.84	2,600.00	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	25.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	2,013.70	1,800.00	1,800.00
6382 · Tree Pruning / Care	0.00	7,500.00	12,527.50	15,000.00	15,000.00

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6400 · General Grounds Maintenanc	701.40	500.00	3,415.15	3,000.00	3,000.00
Total 6200 · Expenses- Grounds	3,510.56	10,955.65	39,517.61	45,560.36	58,605.00
6700 · Utilities					
6710 · Gas & Electric	14.37	12.50	115.52	112.50	150.00
6720 · Water & Sewer	1,783.46	1,287.33	6,080.74	7,862.00	8,000.00
6760 · Trash Contract	477.96	458.33	4,210.92	4,125.01	5,500.00
Total 6700 · Utilities	2,275.79	1,758.16	10,407.18	12,099.51	13,650.00
Total Expense	6,988.35	14,302.89	64,753.12	75,257.63	94,620.00
Net Ordinary Income	896.65	-6,417.89	6,261.88	-4,292.63	0.00
Other Income/Expense					
Other Income					
8100 · Reserve Account Deposits					
8115 · Reserve transfer from OP	1,900.00	1,900.00	17,100.00	17,100.00	22,800.00
8700 · Interest	532.12		1,417.49		
Total 8100 · Reserve Account Deposits	2,432.12	1,900.00	18,517.49	17,100.00	22,800.00
Total Other Income	2,432.12	1,900.00	18,517.49	17,100.00	22,800.00
Other Expense					
9100 · Reserve Expenses					
9105 · Landscape	4,000.00		4,000.00		
9115 · Concrete	0.00	0.00	0.00	5,000.00	5,000.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	6,000.00	6,000.00
Total 9100 · Reserve Expenses	4,000.00	0.00	4,000.00	11,000.00	11,000.00
Total Other Expense	4,000.00	0.00	4,000.00	11,000.00	11,000.00
Net Other Income	-1,567.88	1,900.00	14,517.49	6,100.00	11,800.00
Net Income	-671.23	-4,517.89	20,779.37	1,807.37	11,800.00