

Saxony HOA Profit & Loss Budget Performance

February 2020

	Feb 20	Budget	Jan - Feb 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	19,010.00	19,010.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-3,400.00	-3,400.00
Total 4000 · Membership Assessments	7,805.00	7,805.00	15,610.00	15,610.00
Total Income	7,805.00	7,805.00	15,610.00	15,610.00
Gross Profit	7,805.00	7,805.00	15,610.00	15,610.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,214.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	0.00	0.00
5015 · Filing fees	10.00	0.00	10.00	75.00
5035 · Management contract	1,150.00	1,150.00	2,300.00	2,300.00
5105 · Audit/ Tax Preparation	0.00	0.00	0.00	0.00
5142 · Legal/ General	0.00	250.00	0.00	500.00
5175 · Professional Fees	0.00	166.60	0.00	333.20
5180 · Web Site fee	50.00	50.00	100.00	100.00
5385 · Stormwater fees, Licenses	0.00	0.00	0.00	0.00
5525 · Postage & Delivery	0.00	16.80	0.00	33.60
5530 · Printing & Reproduction	7.45	0.00	7.45	0.00
5900 · Office Supplies	0.00	0.00	21.57	75.00
5910 · Other Administrative Exp.	0.00	15.40	0.00	31.00
Total 5000 · Administrative Expenses	1,217.45	1,648.80	3,653.02	4,997.80
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	83.33	0.00	166.70
Total 6000 · Expenses-Building	0.00	83.33	0.00	166.70
6200 · Expenses- Grounds				
6205 · Landscape contract	0.00	0.00	0.00	0.00
6210 · Snow Removal	3,388.75	2,666.66	3,388.75	5,333.36
6220 · Sprinkler Repairs	0.00	0.00	0.00	0.00
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	0.00	0.00	0.00
6382 · Tree Pruning / Care	10.00	0.00	775.00	0.00
6400 · General Grounds Maintenanc	0.00	416.70	0.00	833.38
Total 6200 · Expenses- Grounds	3,398.75	3,083.36	4,163.75	6,216.74
6700 · Utilities				
6710 · Gas & Electric	12.87	16.70	12.87	33.40
6720 · Water & Sewer	43.17	45.00	43.17	90.00
6760 · Trash Contract	200.14	375.00	565.90	750.00
Total 6700 · Utilities	256.18	436.70	621.94	873.40
Total Expense	4,872.38	5,252.19	8,438.71	12,254.64
Net Ordinary Income	2,932.62	2,552.81	7,171.29	3,355.36
Other Income/Expense				
Other Income				

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8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	3,400.00	3,400.00
8700 · Interest	0.60		1.19	
Total 8100 · Reserve Account Deposits	1,700.60	1,700.00	3,401.19	3,400.00
Total Other Income	1,700.60	1,700.00	3,401.19	3,400.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	0.00
9115 · Concrete	0.00	0.00	0.00	0.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	1,700.60	1,700.00	3,401.19	3,400.00
Net Income	4,633.22	4,252.81	10,572.48	6,755.36

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February 2020 Annual Budget

Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
Total 4000 · Membership Assessments	<u>93,660.00</u>
Total Income	<u>93,660.00</u>
Gross Profit	<u>93,660.00</u>
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,550.00
5010 · Bank Service Charges	75.00
5015 · Filing fees	75.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	3,000.00
5175 · Professional Fees	2,000.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	200.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	75.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	<u>23,110.00</u>
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	<u>1,000.00</u>
6200 · Expenses- Grounds	
6205 · Landscape contract	16,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	4,000.00
6260 · Common Area Lights	50.00
6357 · Planting / Flower Beds	1,500.00
6382 · Tree Pruning / Care	14,000.00
6400 · General Grounds Maintenanc	5,000.00
Total 6200 · Expenses- Grounds	<u>56,850.00</u>
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	8,000.00
6760 · Trash Contract	4,500.00
Total 6700 · Utilities	<u>12,700.00</u>
Total Expense	<u>93,660.00</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	

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8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	20,400.00
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	17,000.00
Total Other Expense	17,000.00
Net Other Income	3,400.00
Net Income	3,400.00