

Saxony Homeowners Association, Inc.

MINUTES OF THE ANNUAL HOMEOWNERS AND BUDGET MEETING

November 13, 2019
Koelbel Library Meeting Room B
5955 S. Holly Street
Centennial, Colorado 80111

Roll Call/Call to Order:

Board/management present: Jose Luis Vallejo, Dennis Bierschbach, and Barbara Chamberlain as Board members. David Littler representing Peak to Peak Property Management was also present. President Chamberlain chaired the meeting and the meeting was called to order at 6:33 p.m. A quorum was established, with 7 homes being represented in person and 14 by proxy for a total of 21 of 28 total homes or 75%. There was a sign-in sheet for attendees and proxies.

Proof of Notice of Meeting:

Mr. Littler stated that the meeting notice was mailed to all owners on October 14, 2019.

Minutes Approval:

Copies of the November 13, 2018 annual meeting minutes were provided to those in attendance. There were no objections raised, thus they were approved as presented.

Officer Reports:

The officers presented reports as follows: President Chamberlain reported on major accomplishments during 2019. Secretary/Treasurer Bierschbach presented the financial report reflecting on year to date results as well as an estimate of expected expenses for the rest of the year. An overview of the budget for 2020 was presented. Vice President Vallejo outlined actions that the Board plans to undertake in 2020. Copies of these reports were distributed to residents in attendance and the reports will be posted to the web site minutes section under Board Reports.

Ratification of the 2020 Budget

Mr. Littler and Mr. Bierschbach gave a detailed review of the Board approved 2020 Budget. Jose Luis Vallejo moved and Roger Chamberlain seconded the motion to ratify the 2020 Budget. The owners present ratified the 2020 Budget as there were no dissenting votes, the budget is ratified unless a majority of owners present vote for dissent.

Election of Director

Each year the term of one board member expires. This year the term of President Barbara Chamberlain has expired and she has agreed to serve another term. The meeting was opened to nominations for the available board position. There was some discussion as to whether Adrienne Berlin was going to be nominated however, she withdrew her name from consideration. A motion to complete the election by acclamation was made by Marlene Gumbiner and seconded by Jose Luis Vallejo and the motion carried unanimously. Barbara was elected for a three year term until the November 2022 Annual Homeowner Meeting.

Homeowner Education

Mr. Littler distributed a two page document entitled "Boards V. Owners: Who Gets To Make Decisions About What?". The document outlined actions that require only Board action or approval as well as actions that require the approval of owners.

Open Forum / homeowner questions

There was an open forum for owners at the end of the Annual Meeting. Topics discussed included: Parking and driving concerns were mentioned, specifically the 72 hour guest parking limit. An owner agreed to draft a

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proposed modification to be circulated to the owners for consideration. However, shortly after the meeting the owner's residence was sold and the owner moved before providing the draft. It was requested that the rose bushes near the entrance on the corner of 9545 be removed and replaced with some different perennials to complement the annuals that are planted in that location. It was pointed out that there are locations in Saxony where additional river rock is needed. A request was made to look at eliminating a couple of tree stumps that remain from trees that were removed.

Adjournment: There being no further business, the meeting was adjourned at 7:55 p.m.

Respectfully submitted; Dennis Bierschbach Secretary/Treasurer

Date of Approval: November , 2020

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