

Saxony HOA Profit & Loss Budget Performance May 2023

	May 23	Budget	Jan - May 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,785.00	9,785.00	48,925.00	48,925.00	117,420.00
4015 · Replacement Transfer	-1,900.00	-1,900.00	-9,500.00	-9,500.00	-22,800.00
4040 · Late Charges	0.00		25.00		
Total 4000 · Membership Assessments	7,885.00	7,885.00	39,450.00	39,425.00	94,620.00
Total Income	7,885.00	7,885.00	39,450.00	39,425.00	94,620.00
Gross Profit	7,885.00	7,885.00	39,450.00	39,425.00	94,620.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	1,325.00	1,700.00	1,700.00
5010 · Bank Service Charges	2.00	12.00	10.00	61.00	145.00
5015 · Filing fees	0.00	0.00	10.00	95.00	95.00
5035 · Management contract	1,150.00	1,150.00	5,750.00	5,750.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	340.00	300.00	300.00
5142 · Legal/ General	0.00	208.33	69.00	1,041.69	2,500.00
5175 · Professional Fees	0.00	125.00	0.00	625.00	1,500.00
5180 · Web Site fee	50.00	50.00	250.00	250.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,165.48	1,150.00	1,150.00
5525 · Postage & Delivery	0.00	12.50	16.26	62.50	150.00
5530 · Printing & Reproduction	0.00	12.50	0.00	62.50	150.00
5900 · Office Supplies	0.00	0.00	34.47	50.00	50.00
5910 · Other Administrative Exp.	10.43	18.75	10.43	93.75	225.00
Total 5000 · Administrative Expenses	1,212.43	1,589.08	8,980.64	11,241.44	22,365.00
6200 · Expenses- Grounds					
6205 · Landscape contract	2,522.32	2,522.32	5,044.64	5,046.08	20,180.00
6210 · Snow Removal	0.00	0.00	4,972.50	8,000.00	16,000.00
6220 · Sprinkler Repairs	0.00	433.33	251.62	866.68	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	25.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	0.00	1,800.00	1,800.00
6382 · Tree Pruning / Care	0.00	0.00	1,582.50	7,500.00	15,000.00
6400 · General Grounds Maintenanc	0.00	500.00	1,163.75	1,000.00	3,000.00

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Total 6200 · Expenses- Grounds	2,522.32	3,455.65	13,015.01	24,237.76	58,605.00
6700 · Utilities					
6710 · Gas & Electric	13.26	12.50	58.46	62.50	150.00
6720 · Water & Sewer	375.46	1,287.35	618.90	2,712.68	8,000.00
6760 · Trash Contract	477.96	458.33	2,299.08	2,291.69	5,500.00
Total 6700 · Utilities	866.68	1,758.18	2,976.44	5,066.87	13,650.00
Total Expense	4,601.43	6,802.91	24,972.09	40,546.07	94,620.00
Net Ordinary Income	3,283.57	1,082.09	14,477.91	-1,121.07	0.00
Other Income/Expense					
Other Income					
8100 · Reserve Account Deposits					
8115 · Reserve transfer from OP	1,900.00	1,900.00	9,500.00	9,500.00	22,800.00
8700 · Interest	6.48		162.30		
Total 8100 · Reserve Account Deposits	1,906.48	1,900.00	9,662.30	9,500.00	22,800.00
Total Other Income	1,906.48	1,900.00	9,662.30	9,500.00	22,800.00
Other Expense					
9100 · Reserve Expenses					
9115 · Concrete	0.00	5,000.00	0.00	5,000.00	5,000.00
9130 · Stucco Wall repairs	0.00	6,000.00	0.00	6,000.00	6,000.00
Total 9100 · Reserve Expenses	0.00	11,000.00	0.00	11,000.00	11,000.00
Total Other Expense	0.00	11,000.00	0.00	11,000.00	11,000.00
Net Other Income	1,906.48	-9,100.00	9,662.30	-1,500.00	11,800.00
Net Income	5,190.05	-8,017.91	24,140.21	-2,621.07	11,800.00