

Saxony HOA Profit & Loss Budget Performance May 2021

	May 21	Budget	Jan - May 21	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	47,525.00	47,525.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-8,500.00	-8,500.00
4040 · Late Charges	0.00	0.00	0.00	0.00
Total 4000 · Membership Assessments	7,805.00	7,805.00	39,025.00	39,025.00
Total Income	7,805.00	7,805.00	39,025.00	39,025.00
Gross Profit	7,805.00	7,805.00	39,025.00	39,025.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,302.00	1,242.00
5010 · Bank Service Charges	0.00	0.00	0.00	0.00
5015 · Filing fees	0.00	0.00	10.00	50.00
5035 · Management contract	1,150.00	1,150.00	5,750.00	5,750.00
5105 · Audit/ Tax Preparation	283.00	0.00	283.00	300.00
5142 · Legal/ General	98.00	208.33	98.00	1,041.69
5175 · Professional Fees	0.00	125.00	0.00	625.00
5180 · Web Site fee	50.00	50.00	250.00	250.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,125.16	1,100.00
5525 · Postage & Delivery	6.22	0.00	14.19	0.00
5530 · Printing & Reproduction	0.00	0.00	0.00	75.00
5900 · Office Supplies	0.00	0.00	61.63	50.00
5910 · Other Administrative Exp.	0.00	0.00	0.00	0.00
Total 5000 · Administrative Expenses	1,587.22	1,533.33	8,893.98	10,483.69
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	0.00	361.74	0.00
Total 6000 · Expenses-Building	0.00	0.00	361.74	0.00
6200 · Expenses- Grounds				
6205 · Landscape contract	2,163.00	2,162.00	4,326.00	4,328.00
6210 · Snow Removal	0.00	0.00	10,090.66	11,500.00
6220 · Sprinkler Repairs	585.27	0.00	585.27	500.00
6260 · Common Area Lights	0.00	0.00	0.00	0.00
6357 · Planting / Flower Beds	1,655.10	1,500.00	1,655.10	1,500.00
6382 · Tree Pruning / Care	0.00	0.00	850.00	4,500.00
6400 · General Grounds Maintenanc	0.00	0.00	0.00	0.00
Total 6200 · Expenses- Grounds	4,403.37	3,662.00	17,507.03	22,328.00
6700 · Utilities				
6710 · Gas & Electric	12.80	16.66	65.97	83.38
6720 · Water & Sewer	743.46	1,100.00	919.38	1,300.00
6760 · Trash Contract	439.92	416.66	2,098.12	2,083.38
Total 6700 · Utilities	1,196.18	1,533.32	3,083.47	3,466.76
Total Expense	7,186.77	6,728.65	29,846.22	36,278.45
Net Ordinary Income	618.23	1,076.35	9,178.78	2,746.55
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	8,500.00	8,500.00
8700 · Interest	0.38	0.00	98.00	0.00
Total 8100 · Reserve Account Deposits	1,700.38	1,700.00	8,598.00	8,500.00
Total Other Income	1,700.38	1,700.00	8,598.00	8,500.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	0.00
9115 · Concrete	0.00	0.00	0.00	16,000.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	16,000.00
Total Other Expense	0.00	0.00	0.00	16,000.00
Net Other Income	1,700.38	1,700.00	8,598.00	-7,500.00
Net Income	2,318.61	2,776.35	17,776.78	-4,753.45

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 May 2021

	Annual Budget
Ordinary Income/Expense	
Income	
4000 · Membership Assessments	
4005 · Homeowner Dues	114,060.00
4015 · Replacement Transfer	-20,400.00
4040 · Late Charges	0.00
Total 4000 · Membership Assessments	93,660.00
Total Income	93,660.00
Gross Profit	93,660.00
Expense	
5000 · Administrative Expenses	
5005 · Master Insurance	1,600.00
5010 · Bank Service Charges	50.00
5015 · Filing fees	50.00
5035 · Management contract	13,800.00
5105 · Audit/ Tax Preparation	300.00
5142 · Legal/ General	2,500.00
5175 · Professional Fees	1,500.00
5180 · Web Site fee	600.00
5385 · Stormwater fees, Licenses	1,100.00
5525 · Postage & Delivery	150.00
5530 · Printing & Reproduction	150.00
5900 · Office Supplies	50.00
5910 · Other Administrative Exp.	185.00
Total 5000 · Administrative Expenses	22,035.00
6000 · Expenses-Building	
6015 · Miscellaneous Maintenance	1,000.00
Total 6000 · Expenses-Building	1,000.00
6200 · Expenses- Grounds	
6205 · Landscape contract	17,300.00
6210 · Snow Removal	16,000.00
6220 · Sprinkler Repairs	3,400.00
6260 · Common Area Lights	25.00
6357 · Planting / Flower Beds	1,700.00
6382 · Tree Pruning / Care	13,000.00
6400 · General Grounds Maintenanc	4,000.00
Total 6200 · Expenses- Grounds	55,425.00
6700 · Utilities	
6710 · Gas & Electric	200.00
6720 · Water & Sewer	10,000.00
6760 · Trash Contract	5,000.00
Total 6700 · Utilities	15,200.00
Total Expense	93,660.00
Net Ordinary Income	0.00
Other Income/Expense	

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	<u>Annual Budget</u>
Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	0.00
Total 8100 · Reserve Account Deposits	<u>20,400.00</u>
Total Other Income	20,400.00
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
Total 9100 · Reserve Expenses	<u>17,000.00</u>
Total Other Expense	<u>17,000.00</u>
Net Other Income	<u>3,400.00</u>
Net Income	<u><u>3,400.00</u></u>