

Saxony HOA Profit & Loss Budget Performance February 2024

	Feb 24	Budget	Jan - Feb 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,785.00	9,785.00	19,570.00	19,570.00	117,420.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-3,400.00	-3,400.00	-20,400.00
4040 · Late Charges	0.00	0.00	0.00	0.00	0.00
Total 4000 · Membership Assessments	8,085.00	8,085.00	16,170.00	16,170.00	97,020.00
Total Income	8,085.00	8,085.00	16,170.00	16,170.00	97,020.00
Gross Profit	8,085.00	8,085.00	16,170.00	16,170.00	97,020.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	2,008.65	1,323.00	1,700.00
5010 · Bank Service Charges	2.00	3.00	4.00	6.00	145.00
5015 · Filing fees	0.00	0.00	0.00	0.00	95.00
5035 · Management contract	1,150.00	1,150.00	2,300.00	2,300.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	340.00	0.00	350.00
5142 · Legal/ General	0.00	210.00	0.00	420.00	2,500.00
5175 · Professional Fees	0.00	0.00	0.00	0.00	1,500.00
5180 · Web Site fee	50.00	50.00	100.00	100.00	600.00
5385 · Stormwater fees, Licenses	1,213.14	0.00	1,213.14	0.00	1,150.00
5525 · Postage & Delivery	0.00	0.00	0.00	0.00	150.00
5530 · Printing & Reproduction	0.00	0.00	6.12	0.00	150.00
5900 · Office Supplies	0.00	0.00	4.25	50.00	50.00
5910 · Other Administrative Exp.	0.00	0.00	0.00	0.00	225.00
Total 5000 · Administrative Expenses	2,415.14	1,413.00	5,976.16	4,199.00	22,415.00
6200 · Expenses- Grounds					
6205 · Landscape contract	0.00	0.00	0.00	0.00	21,000.00
6210 · Snow Removal	2,069.50	4,000.00	4,101.00	7,000.00	16,000.00
6220 · Sprinkler Repairs	0.00	0.00	0.00	0.00	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	0.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	0.00	0.00	1,980.00
6382 · Tree Pruning / Care	0.00	0.00	0.00	0.00	15,600.00

Saxony HOA Profit & Loss Budget Performance February 2024

	Feb 24	Budget	Jan - Feb 24	YTD Budget	Annual Budget
6400 · General Grounds Maintenanan	0.00	0.00	0.00	0.00	3,000.00
Total 6200 · Expenses- Grounds	2,069.50	4,000.00	4,101.00	7,000.00	60,205.00
6700 · Utilities					
6710 · Gas & Electric	14.13	12.50	28.33	25.00	150.00
6720 · Water & Sewer	53.70	50.00	107.40	100.00	8,500.00
6760 · Trash Contract	477.96	479.00	955.92	958.00	5,750.00
Total 6700 · Utilities	545.79	541.50	1,091.65	1,083.00	14,400.00
Total Expense	5,030.43	5,954.50	11,168.81	12,282.00	97,020.00
Net Ordinary Income	3,054.57	2,130.50	5,001.19	3,888.00	0.00
Other Income/Expense					
Other Income					
8100 · Reserve Account Deposits					
8115 · Reserve transfer from OP	1,700.00	1,700.00	3,400.00	3,400.00	20,400.00
8700 · Interest	405.45	0.00	408.18	0.00	0.00
Total 8100 · Reserve Account Deposits	2,105.45	1,700.00	3,808.18	3,400.00	20,400.00
Total Other Income	2,105.45	1,700.00	3,808.18	3,400.00	20,400.00
Other Expense					
9100 · Reserve Expenses					
9105 · Landscape	0.00	0.00	0.00	0.00	2,000.00
9115 · Concrete	0.00	0.00	0.00	0.00	1,000.00
9120 · Trim Painting	0.00	0.00	0.00	0.00	6,350.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00	15,000.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00	24,350.00
Total Other Expense	0.00	0.00	0.00	0.00	24,350.00
Net Other Income	2,105.45	1,700.00	3,808.18	3,400.00	-3,950.00
Net Income	5,160.02	3,830.50	8,809.37	7,288.00	-3,950.00