

	2023	2024
	<u>Annual Budget</u>	Annual Budget
Ordinary Income/Expense	2023	2024
Income	350.00	350.00
4000 · Membership Assessments		
4005 · Homeowner Dues	117,420.00	117,420.00
4015 · Replacement Transfer	-22,800.00	-20,400.00
4040 · Late Charges		
Total 4000 · Membership Assessments	<u>94,620.00</u>	<u>97,020.00</u>
Total Income	<u>94,620.00</u>	<u>97,020.00</u>
Gross Profit	94,620.00	97,020.00
Expense		
5000 · Administrative Expenses		
5005 · Master Insurance	1,700.00	1,700.00
5010 · Bank Service Charges	145.00	145.00
5015 · Filing fees	95.00	95.00
5035 · Management contract	13,800.00	13,800.00
5105 · Audit/ Tax Preparation	300.00	350.00
5142 · Legal/ General	2,500.00	2,500.00
5175 · Professional Fees	1,500.00	1,500.00
5180 · Web Site fee	600.00	600.00
5385 · Stormwater fees, Licenses	1,150.00	1,150.00
5525 · Postage & Delivery	150.00	150.00
5530 · Printing & Reproduction	150.00	150.00
5900 · Office Supplies	50.00	50.00
5910 · Other Administrative Exp.	225.00	225.00
Total 5000 · Administrative Expenses	<u>22,365.00</u>	<u>22,415.00</u>
6200 · Expenses- Grounds		
6205 · Landscape contract	20,180.00	21,000.00
6210 · Snow Removal	16,000.00	16,000.00
6220 · Sprinkler Repairs	2,600.00	2,600.00
6260 · Common Area Lights	25.00	25.00
6357 · Planting / Flower Beds	1,800.00	1,980.00
6382 · Tree Pruning / Care	15,000.00	15,600.00

	2023	2024
	<u>Annual Budget</u>	Annual Budget
6400 · General Grounds Maintenan	3,000.00	3,000.00
Total 6200 · Expenses- Grounds	58,605.00	60,205.00
6700 · Utilities		
6710 · Gas & Electric	150.00	150.00
6720 · Water & Sewer	8,000.00	8,500.00
6760 · Trash Contract	5,500.00	5,750.00
Total 6700 · Utilities	13,650.00	14,400.00
Total Expense	94,620.00	97,020.00
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
8100 · Reserve Account Deposits		
8115 · Reserve transfer from OP	22,800.00	20,400.00
8700 · Interest		2,400.00
Total 8100 · Reserve Account Deposits	22,800.00	22,800.00
Total Other Income	22,800.00	22,800.00
Other Expense		
9100 · Reserve Expenses		
9120- Trim Painting	0.00	6,350.00
9105 · Landscape	0.00	2,000.00
9115 · Concrete	5,000.00	10,000.00
9130 · Stucco Wall repairs	6,000.00	15,000.00
Total 9100 · Reserve Expenses	11,000.00	33,350.00
Total Other Expense	11,000.00	33,350.00
Net Other Income	11,800.00	-10,550.00
Net Income	11,800.00	-10,550.00