Castlewood Ranch Paired Owners Association, Inc.
Profit & Loss Budget Performance
November 2025

	Nov 25	Budget	Jan - Nov 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
HOA monthly dues	39,323.46	38,695.00	424,958.17	425,645.00	464,340.00
Late Fees	0.00		2,340.00		
Loss Assessment	0.00		555,184.47		
Total Income	39,323.46	38,695.00	982,482.64	425,645.00	464,340.00
Gross Profit	39,323.46	38,695.00	982,482.64	425,645.00	464,340.00
Expense					
Administrative Expenses					
Audit, Tax Prep	0.00	0.00	400.00	500.00	500.00
Collection Expense	0.00		7,910.00		
Income Taxes- Federal	0.00	0.00	13,323.00	5,000.00	5,000.00
Income Taxes- State	0.00	0.00	2,773.00	1,000.00	1,000.00
Insurance					
Insurance- Liability	3,053.99	3,500.00	3,053.99	3,500.00	3,500.00
Insurance- Property	460,697.42	690,100.00	460,697.42	690,100.00	690,100.00
Insurance- Umbrella	5,552.90	6,000.00	5,552.90	6,000.00	6,000.00
Insurance- Workers Comp.	0.00	400.00	352.00	400.00	400.00
Insurance finance interest	0.00	1,042.58	0.00	11,468.38	11,468.38
Total Insurance	469,304.31	701,042.58	469,656.31	711,468.38	711,468.38
Legal	455.00	416.66	5,877.00	4,583.34	5,000.00
Legal Reimbursement	0.00	0.00	-4,745.00	-1,200.00	-1,200.00
Management Agreement	2,300.00	1,905.00	23,813.42	20,955.00	22,860.00
Office Supplies, Expense	46.24	125.00	4,922.25	1,375.00	1,500.00
Other General Admin Expense	15.00	291.66	4,138.46	3,208.34	3,500.00
Payment Plan Admin.	0.00		295.00		
Rent Expense	0.00		110.00		
Total Administrative Expenses	472,120.55	703,780.90	528,473.44	746,890.06	749,628.38
Building Repairs & Maintenance					
Other Building expenses	0.00	115.00	2,550.00	460.00	460.00
roofing	0.00	115.00	0.00	1,265.00	1,380.00
Total Building Repairs & Maintenance	0.00	230.00	2,550.00	1,725.00	1,840.00

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	Nov 25	Budget	Jan - Nov 25	YTD Budget	Annual Budget
Landscaping and Groundskeeping					
Grounds Maintenance	342.42	0.00	1,986.39	1,440.00	1,440.00
Irrigation repairs	0.00	0.00	0.00	0.00	0.00
Landscape Contract	0.00	0.00	6,880.00	6,400.00	6,400.00
Snow Removal	0.00	1,155.00	2,487.50	4,620.00	5,775.00
Weed & Pest control	0.00	0.00	0.00	0.00	0.00
Total Landscaping and Groundskeeping	342.42	1,155.00	11,353.89	12,460.00	13,615.00
Utilities					
Electricity	0.00	21.66	249.07	238.34	260.00
Trash Removal	8,993.56	4,300.00	48,421.08	47,300.00	51,600.00
Water	196.22	90.00	3,290.23	1,410.00	1,500.00
Total Utilities	9,189.78	4,411.66	51,960.38	48,948.34	53,360.00
Total Expense	481,652.75	709,577.56	594,337.71	810,023.40	818,443.38
Net Ordinary Income	-442,329.29	-670,882.56	388,144.93	-384,378.40	-354,103.38
Other Income/Expense					
Other Income					
Interest Income	0.00		152.31		
Reserve account interest	0.00		9,380.44		
Total Other Income	0.00		9,532.75		
Net Other Income	0.00		9,532.75		
Net Income	**-442,329.29**	**-670,882.56**	**397,677.68**	**-384,378.40**	**-354,103.38**