

Accrual Basis

Saxony HOA
HOA Balance Sheet

Jul 31, 20
As of July 31, 2020

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	19,588.19
1stBank Reserve CD	51,426.79
1stBank Reserve MM Account	25,464.93

Total Checking/Savings 96,479.91

Accounts Receivable

1200 - Accounts Receivable -640.00

Total Accounts Receivable -640.00

Other Current Assets

1499 - Undeposited Funds -340.00

Total Other Current Assets -340.00

Total Current Assets 95,499.91

TOTAL ASSETS 95,499.91

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 8,886.17

Total Accounts Payable 8,886.17

Total Current Liabilities 8,886.17

Total Liabilities 8,886.17

Equity

1110 - Retained Earnings 62,123.14

Net Income 24,490.60

Total Equity 86,613.74

TOTAL LIABILITIES & EQUITY 95,499.91