

January 6, 2012

Minutes of Saxony HOA Board

Attendance

President-Alan Brown

Vice President- J. Craig Holland

Secretary/ Treasurer- Maria Diefenderfer

Guest-David Littler, Peak to Peak Property Management, LLC

Quorum present-yes

Meeting called to order by President Brown at 1410 hours.

The minutes of the previous meeting (12-26-11) were reviewed and approved. All minutes are available on the Saxony web site.

Actionable items- the yearly insurance plan was reviewed. David Littler researched competitive bids with two other vendors and the current State Farm policy provided the best value. The board voted 3-0 to continue the current State Farm policy. The annual premium check was signed and returned to Colorado Management to effect payment for 2012.

Discussion items-

- a) management of Saxony by Colorado Management Company will end 1-31-2012
- b) Transition items discussion today included:
  - Vendor lists- Mr. Littler will send out notifications by midweek next
  - a January 2012 update to homeowners will go out reminding everyone about the change in management and as follow up for instructions already distributed about payment of monthly HOA assessment fees
  - we are asking Colorado Management for their anticipated date for operation accounts to be cleared, closed, and transferred to Peak to Peak Management
  - 2011 full year financial report from Colorado Management was reviewed

There being no other business, a motion to adjourn was offered by VP Holland, seconded by S/T Diefenderfer, and approved three to zero. The meeting ended at 1535 hours.

Next meeting, 2-21-2012, at 2 pm at the home of President Brown.

Signed

J. Craig Holland