

						Aug 25	Budget	Jan - Aug 25	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>4100 Assessments</b>										
4105- Homeowner Dues						3,520.00	3,520.00	28,303.00	28,160.00	42,240.00
4100 Assessments - Other						0.00		265.00		
<b>Total 4100 Assessments</b>						<b>3,520.00</b>	<b>3,520.00</b>	<b>28,568.00</b>	<b>28,160.00</b>	<b>42,240.00</b>
<b>4115 Fees Charged</b>										
4110 Late Fees						20.00	0.00	140.00	0.00	0.00
4140 Interest						13.56	0.00	50.49	0.00	0.00
<b>Total 4115 Fees Charged</b>						<b>33.56</b>	<b>0.00</b>	<b>190.49</b>	<b>0.00</b>	<b>0.00</b>
<b>4150- Uncategorized Income</b>										
4160- Interest Income Operating						0.00		394.65		
<b>Total 4150- Uncategorized Income</b>						<b>0.00</b>		<b>394.65</b>		
4170- Transfer to Reserves						-85.00	-85.00	-680.00	-680.00	-1,020.00
<b>Total Income</b>						<b>3,468.56</b>	<b>3,435.00</b>	<b>28,473.14</b>	<b>27,480.00</b>	<b>41,220.00</b>
<b>Gross Profit</b>						<b>3,468.56</b>	<b>3,435.00</b>	<b>28,473.14</b>	<b>27,480.00</b>	<b>41,220.00</b>
<b>Expense</b>										
<b>5100- Administrative Expenses</b>										
5105- Bank Service Charges						0.00		-160.00		
5110- Coupon Books						0.00	0.00	0.00	0.00	65.00
5115- Filing Fees						0.00	0.00	25.00	100.00	250.00
5120- Office Supplies						0.00	0.00	78.30	50.00	100.00
5125- Printing & Reproduction						0.00	0.00	24.63	50.00	100.00
5130- Postage & Delivery						0.00	0.00	19.64	50.00	100.00
5135- Other Administrative Exp.										
5425- Web Site						50.00	60.00	400.00	480.00	720.00
<b>Total 5135- Other Administrative Exp.</b>						<b>50.00</b>	<b>60.00</b>	<b>400.00</b>	<b>480.00</b>	<b>720.00</b>
5140- Audit & Tax Prep.						0.00	0.00	340.00	375.00	375.00
5145- Misc. Expenses						0.00	0.00	0.00	0.00	0.00
5160- North Master Dues						0.00	0.00	792.00	792.00	792.00
<b>Total 5100- Administrative Expenses</b>						<b>50.00</b>	<b>60.00</b>	<b>1,519.57</b>	<b>1,897.00</b>	<b>2,502.00</b>

			<b>5200- Professional Services</b>					
			5210- Legal	0.00	0.00	1,241.00	0.00	0.00
			<b>Total 5200- Professional Services</b>	<b>0.00</b>	<b>0.00</b>	<b>1,241.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>5300- Landscape &amp; Maint.</b>					
			5305- Water Feature Mtce	0.00	250.00	1,000.00	1,250.00	2,000.00
			5320- Grounds Mtce. contract	700.00	750.00	2,100.00	3,750.00	6,000.00
			5325- Grounds Mtce / General	1,300.00	0.00	1,662.00	312.00	1,120.00
			5330- Grounds repair, Sprinkler	0.00	285.00	95.76	1,425.00	1,510.00
			5335- Holiday Lighting/ repairs	0.00	0.00	0.00	0.00	600.00
			5340- Native mowing	0.00	0.00	0.00	1,000.00	1,500.00
			5345- Snow Removal	0.00	0.00	2,457.30	2,700.00	5,400.00
			<b>Total 5300- Landscape &amp; Maint.</b>	<b>2,000.00</b>	<b>1,285.00</b>	<b>7,315.06</b>	<b>10,437.00</b>	<b>18,130.00</b>
			<b>5400- Property Management Fees</b>					
			5410- Management Contract	800.00	825.00	6,400.00	6,600.00	9,900.00
			<b>Total 5400- Property Management Fees</b>	<b>800.00</b>	<b>825.00</b>	<b>6,400.00</b>	<b>6,600.00</b>	<b>9,900.00</b>
			<b>5700- Insurance</b>					
			5705- HOA Property Insurance	0.00	90.00	1,470.80	720.00	1,080.00
			<b>Total 5700- Insurance</b>	<b>0.00</b>	<b>90.00</b>	<b>1,470.80</b>	<b>720.00</b>	<b>1,080.00</b>
			<b>6200- Utilities</b>					
			6205- Electricity	124.24	170.00	450.46	800.00	1,060.00
			6210- Trash Removal	407.75	385.00	3,213.85	3,080.00	4,620.00
			6215 Water	341.88	600.00	1,861.39	2,604.00	3,928.00
			<b>Total 6200- Utilities</b>	<b>873.87</b>	<b>1,155.00</b>	<b>5,525.70</b>	<b>6,484.00</b>	<b>9,608.00</b>
			<b>Total Expense</b>	<b>3,723.87</b>	<b>3,415.00</b>	<b>23,472.13</b>	<b>26,138.00</b>	<b>41,220.00</b>
			<b>Net Ordinary Income</b>	<b>-255.31</b>	<b>20.00</b>	<b>5,001.01</b>	<b>1,342.00</b>	<b>0.00</b>
			<b>Other Income/Expense</b>					
			<b>Other Income</b>					
			<b>6300- Total Reserve Revenue</b>					
			6305- Reserve trfr frm Operatin	85.00	83.33	680.00	666.64	1,000.00
			6310- Reserve - Interest earned	0.22	0.39	464.05	491.42	995.30
			<b>Total 6300- Total Reserve Revenue</b>	<b>85.22</b>	<b>83.72</b>	<b>1,144.05</b>	<b>1,158.06</b>	<b>1,995.30</b>
			<b>Total Other Income</b>	<b>85.22</b>	<b>83.72</b>	<b>1,144.05</b>	<b>1,158.06</b>	<b>1,995.30</b>
			<b>Other Expense</b>					

		<b>6250-Reserve (capital) expense</b>					
		6252- Tract A restoration	-6,000.00		0.00		
		<b>Total 6250-Reserve (capital) expense</b>	<b>-6,000.00</b>		<b>0.00</b>		
		<b>6400- Transfer to Operating acc</b>	<b>20,700.00</b>		<b>20,700.00</b>		
		<b>Total Other Expense</b>	<b>14,700.00</b>		<b>20,700.00</b>		
	<b>Net Other Income</b>		<b>-14,614.78</b>	<b>83.72</b>	<b>-19,555.95</b>	<b>1,158.06</b>	<b>1,995.30</b>
	<b>Net Income</b>		<b>-14,870.09</b>	<b>103.72</b>	<b>-14,554.94</b>	<b>2,500.06</b>	<b>1,995.30</b>